

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**BINH DUONG WATER - ENVIRONMENT
CORPORATION - JOINT STOCK COMPANY**

for the period from 01/01/2024 to 30/06/2024
(Reviewed)

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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Binh Duong Water - Environment Corporation - Joint Stock Company (“the Company”) presents its report and the Company’s Interim Consolidated Financial Statements for the period from 01/01/2024 to 30/06/2024.

THE COMPANY

Binh Duong Water - Environment Corporation - Joint Stock Company (formerly known as Binh Duong Water Environment Joint Stock Company), operates under the Business Registration Certificate No. 3700145694 on 07 February 2006 by the Department of Planning and Investment of Binh Duong province and the 19th amendment under the Enterprise Registration Certificate of Joint Stock Company dated 12 July 2024.

The Company’s head office is located at No. 11, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND SUPERVISORY BOARD

The members of the Board of Management during the period and to the reporting date are:

Mr. Nguyen Van Thien	Chairman
Mr. Tran Chien Cong	Vice president
Mr. Duong Hoang Son	Member
Mr. Pham Thanh Vu	Member
Mr. Nguyen Van Tri	Member
Mr. Nguyen Thanh Phong	Member
Mr. Ta Trong Hiep	Member

The members of the Board of General Directors during the period and to the reporting date are:

Mr. Tran Chien Cong	General Director
Mr. Duong Hoang Son	Deputy General Director
Mr. Ngo Van Lui	Deputy General Director
Mr. Pham Thanh Hung	Deputy General Director
Mr. Mai Song Hao	Deputy General Director

The members of the Supervisory Board are:

Ms. Duong Anh Thu	Head
Mr. Nguyen Duc Bao	Member
Ms. Nguyen Thi Thu Trang	Member

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS’ RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of General Directors is responsible for preparation of the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company and of results of its operation and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of General Directors is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of General Directors and Board of Management to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;

- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the current requirements relevant to preparation and presentation of consolidated financial statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, The Board of General Directors, confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position as at 30 June 2024, its operation results and cash flows for the six-month period then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

Other commitments

The Board of General Directors pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government guiding some articles of Securities Law and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by Ministry of Finance guiding the disclosure of information on Securities Market.

Binh Duong, 22 August 2024

On behalf of the Board of General Directors

General Director



Tran Chien Cong
Tran Chien Cong

No. : 220824.003/BCTC.KT1

REVIEWED REPORTS INTERIM FINANCIAL STATEMENTS

**To: Shareholders, the Board of Management and Board of General Directors
Binh Duong Water - Environment Corporation - Joint Stock Company**

We have reviewed the Interim Consolidated Financial Statements of Binh Duong Water - Environment Corporation - Joint Stock Company prepared on 22 August 2024, as set out on pages 6 to 58 including: Interim Consolidated Statement of Financial Position as at 30 June 2024, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows and Notes to the Interim Consolidated Financial Statements for the six-month period then ended.

Board of General Directors' Responsibility

The Board of General Directors is responsible for the preparation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of the Binh Duong Water - Environment Corporation - Joint Stock Company as at 30 June 2024, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

Hà Nội, 22 August 2024

AASC Auditing Firm Company Limited
Deputy General Director



Phạm Anh Tuan

Registered Auditor No: 0777-2023-002-1

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

Code	ASSETS	Note	30/06/2024 VND	01/01/2024 VND
100	A. CURRENT ASSETS		2,819,240,729,596	2,705,825,961,123
110	I. Cash and cash equivalents	4	609,648,952,005	655,358,928,798
111	1. Cash		134,624,133,603	187,350,701,398
112	2. Cash equivalents		475,024,818,402	468,008,227,400
120	II. Short-term investments	5	225,631,767,375	264,713,893,040
123	1. Held-to-maturity investments		225,631,767,375	264,713,893,040
130	III. Short-term receivables		677,547,543,985	780,691,722,745
131	1. Short-term trade receivables	6	356,969,984,620	513,099,903,619
132	2. Short-term prepayments to suppliers	7	47,563,326,893	49,028,555,212
135	3. Short-term loan receivables	8	14,400,000,000	14,400,000,000
136	4. Other short-term receivables	9	302,916,442,759	248,188,827,349
137	5. Provision for short-term doubtful debts		(44,302,210,287)	(44,025,563,435)
140	IV. Inventories	11	1,208,699,481,216	923,220,324,371
141	1. Inventories		1,208,699,481,216	923,220,324,371
150	V. Other current assets		97,712,985,015	81,841,092,169
151	1. Short-term prepaid expenses	12	28,617,433,535	16,661,299,722
152	2. Deductible value added tax		68,722,371,437	62,748,263,981
153	3. Taxes and other receivables from State budget	20	373,180,043	2,431,528,466
200	B. NON-CURRENT ASSETS		9,321,224,683,743	9,415,894,420,405
210	I. Long-term receivables		902,786,472,962	952,023,246,203
216	1. Other long-term receivables	9	902,786,472,962	952,023,246,203
220	II. Fixed assets		4,424,213,523,091	4,537,573,373,620
221	1. Tangible fixed assets	14	4,319,393,699,675	4,432,315,039,276
222	- Historical cost		9,491,630,332,280	9,306,055,362,724
223	- Accumulated depreciation		(5,172,236,632,605)	(4,873,740,323,448)
227	2. Intangible fixed assets	15	104,819,823,416	105,258,334,344
228	- Historical cost		120,697,983,047	120,282,983,047
229	- Accumulated amortization		(15,878,159,631)	(15,024,648,703)
240	IV. Long-term assets in progress		1,443,613,722,403	1,395,492,701,794
242	1. Construction in progress	13	1,443,613,722,403	1,395,492,701,794
250	V. Long-term investments	5	2,120,838,476,031	2,089,234,274,749
252	1. Equity investments in associates and joint - ventures		1,511,234,576,961	1,480,808,362,489
253	2. Equity investments in other entities		599,603,899,070	598,425,912,260
255	3. Held-to-maturity investments		10,000,000,000	10,000,000,000
260	VI. Other long-term assets		429,772,489,256	441,570,824,039
261	1. Long-term prepaid expenses	12	181,277,442,477	178,603,649,000
262	2. Deferred income tax assets	35	-	579,099,548
269	3. Goodwill	16	248,495,046,779	262,388,075,491
270	TOTAL ASSETS		12,140,465,413,339	12,121,720,381,528

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

(Continued)

Code CAPITAL	Note	30/06/2024 VND	01/01/2024 VND
300 C. LIABILITIES		6,966,982,842,458	7,157,962,992,190
310 I. Current liabilities		2,290,028,854,698	2,384,770,328,872
311 1. Short-term trade payables	18	435,511,322,161	452,745,795,296
312 2. Short-term prepayments from customers	19	131,586,605,973	119,633,089,526
313 3. Taxes and other payables to State budget	20	46,407,806,975	59,199,406,595
314 4. Payables to employees		7,266,871,317	69,414,525,921
315 5. Short-term accrued expenses	21	47,681,423,448	89,930,400,465
319 6. Other short-term payments	22	57,834,071,081	43,177,374,259
320 7. Short-term borrowings and finance lease liabilities	17	1,447,509,853,934	1,433,432,986,613
321 8. Provisions for short-term payables	23	-	5,433,503,556
322 9. Bonus and welfare fund		116,230,899,809	111,803,246,641
330 II. Non-current liabilities		4,676,953,987,760	4,773,192,663,318
337 1. Other long-term payables	22	782,718,012,898	764,121,808,242
338 2. Long-term borrowings and finance lease liabilities	17	3,879,549,484,757	3,997,484,839,094
341 3. Deferred income tax payables	35	14,686,490,105	11,586,015,982
400 D. OWNER'S EQUITY		5,173,482,570,881	4,963,757,389,338
410 I. Owner's equity	24	5,173,482,570,881	4,963,757,389,338
411 1. Contributed capital		2,199,286,440,000	1,929,200,000,000
411a - Ordinary shares with voting rights		2,199,286,440,000	1,929,200,000,000
412 2. Share premium		621,342,364,000	621,342,364,000
418 3. Development and investment funds		1,347,684,990,723	1,135,138,700,481
421 4. Retained earnings		746,032,316,162	1,018,524,365,687
421a - Retained earnings accumulated till the end of the previous period		431,137,501,330	344,063,079,720
421b - Retained earnings of the current period		314,894,814,832	674,461,285,967
422 5. Capital expenditure fund		97,817,204,031	97,817,204,031
429 6. Non-Controlling Interest		161,319,255,965	161,734,755,139
440 TOTAL CAPITAL		12,140,465,413,339	12,121,720,381,528

Binh Duong, 22 August 2024

Preparer

Chief Accountant

General Director


Vo Thanh Nhan


Nguyen Thi Mong Thuong




Tran Chien Cong

INTERIM CONSOLIDATED STATEMENT OF INCOME

From 01/01/2024 to 30/06/2024

Code	ITEMS	Note	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
01	1. Revenue from sales of goods and rendering of services	26	1,825,999,196,213	1,557,506,772,183
10	2. Net revenues from sales of goods and rendering of services		1,825,999,196,213	1,557,506,772,183
11	3. Cost of goods sold	27	1,022,570,338,374	842,216,698,862
20	4. Gross profit from sales of goods and rendering of services		803,428,857,839	715,290,073,321
21	5. Financial income	28	63,315,010,469	63,108,119,423
22	6. Financial expenses	29	222,023,591,779	134,563,218,223
23	- In which: Interest expenses		146,976,842,398	129,800,982,316
24	7. Profit or loss in joint ventures and associates		3,553,393,781	7,116,483,732
25	8. Selling expenses	30	180,380,606,432	177,389,790,790
26	9. General and administrative expense	31	117,066,460,892	86,026,602,110
30	10. Net profit from operating activities		350,826,602,986	387,535,065,353
31	11. Other income	32	25,769,586,531	20,805,739,533
32	12. Other expense	33	20,839,839,453	16,579,170,234
40	13. Other profit		4,929,747,078	4,226,569,299
50	14. Total net profit before tax		355,756,350,064	391,761,634,652
51	15. Current corporate income tax expenses	34	32,307,944,402	38,246,230,897
52	15. Deferred corporate income tax expenses	35	3,679,573,671	2,826,861,607
60	17. Profit after corporate income tax		319,768,831,991	350,688,542,148
61	18. Profit after tax attributable to shareholders of the parent		314,894,814,832	349,780,770,028
62	19. Profit after tax attributable to non-controlling interests		4,874,017,159	907,772,120
70	20. Basic earnings per share	36	1,188	1,320

Preparer



Vo Thanh Nhan

Chief Accountant



Nguyen Thi Mong Thuong

Binh Duong, 22 August 2024

General Director



Tran Chien Cong

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

From 01/01/2024 to 30/06/2024

(Indirect method)

Code	ITEMS	Note	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profits before tax		355,756,350,064	391,761,634,652
	2. Adjustments for:			
02	- Depreciation and amortization of fixed assets and investment properties		317,604,473,573	264,796,814,958
03	- Provisions		(5,156,856,704)	-
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currency		71,199,595,348	2,803,193,441
05	- Gains/losses from investment		(65,770,111,302)	(62,622,817,606)
06	- Interest expense		146,976,842,398	129,800,982,316
08	3. Operating profit before changes in working capital		820,610,293,377	726,539,807,761
09	- Increase/Decrease in receivables		169,744,463,972	(8,819,879,538)
10	- Increase/Decrease in inventories		(285,479,156,845)	(120,892,090,170)
11	- Increase/Decrease in payables (excluding interest payables, corporate income tax payable)		(48,897,133,579)	13,177,964,183
12	- Increase/Decrease in prepaid expenses		(14,629,927,290)	1,872,732,978
14	- Interest paid		(180,158,785,903)	(148,012,573,826)
15	- Corporate income taxes paid		(37,543,360,097)	(67,765,379,356)
17	- Other payments on operating activities		(102,775,354,599)	(64,126,908,849)
20	Net cash flow from operating activities		320,871,039,036	331,973,673,183
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(239,344,997,227)	(310,527,956,898)
22	2. Proceeds from disposals of fixed assets and other long-term assets		1,345,136,449	440,909,091
23	3. Loans and purchase of debt instruments from other entities		(10,917,874,335)	(98,300,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		50,000,000,000	634,004,316,449
25	5. Equity investments in other entities		(21,291,356,810)	(855,807,136,436)
27	6. Interest and dividend received		38,286,158,458	56,674,623,728
30	Net cash flow from investing activities		(181,922,933,465)	(573,515,244,066)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
31	1. Proceeds from issuance of shares and receipt of contributed capital		-	57,625,000,000
33	2. Proceeds from borrowings		1,811,765,113,138	1,264,842,407,073
34	3. Repayment of principal		(1,986,934,813,412)	(955,758,135,100)
36	4. Dividends or profits paid to owners		(9,600,000,000)	(255,996,000,000)
40	Net cash flow from financing activities		(184,769,700,274)	110,713,271,973

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

From 01/01/2024 to 30/06/2024

(Indirect method)

(Continued)

Code ITEMS	Note	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
50 Net cash flows in the period		(45,821,594,703)	(130,828,298,910)
60 Cash and cash equivalents at beginning of the period		655,358,928,798	275,261,970,068
61 Effect of exchange rate fluctuations		111,617,910	(1,417,044,745)
70 Cash and cash equivalents at end of the period	4	609,648,952,005	143,016,626,413

Preparer



Vo Thanh Nhan

Chief Accountant



Nguyen Thi Mong Thuong

General Director



Tran Chien Cong

Binh Duong, 22 August 2024

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/01/2024 to 30/06/2024

1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

Form of capital ownership

Binh Duong Water - Environment Corporation - Joint Stock Company (formerly known as Binh Duong Water Environment Joint Stock Company), operates under the Business Registration Certificate No. 3700145694 on 07 February 2006 by the Department of Planning and Investment of Binh Duong province and the 19th amendment under the Enterprise Registration Certificate of Joint Stock Company dated 12 July 2024.

The Company's head office is located at No. 11, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province.

The Company's charter capital is VND 2,199,286,440,000 (Two thousand one hundred and ninety-nine billion, two hundred and eighty six million, four hundred and forty thousand dong), equivalent to 219,928,644 shares, with par value of VND 10,000/share.

As at 30 June 2024, the Company have 1,329 employees (as at 01 January 2024: 1,312 employees).

Business field

The main business field of the Company are producing and supplying treated water; waste treatment and waste-water treatment in Binh Duong province.

Business activities

Main business activities of the Company are:

- Investing, exploiting, treating and supplying water;
- Collection, transportation and treatment of solid waste (municipal waste, industrial waste and hazardous waste);
- Treating municipal waste;
- Construction works, repairing water supply and drainage system;
- Production of mineral water;
- Trading of materials used for water sector;
- Wholesale of scrap, metal scrap, non-metal;
- Providing services for urban works such as cleaning canal, sucking cesspool and washing road;
- Compost production.

The Company's operations in the period that affects the Interim Consolidated Financial Statements

Due to the Company's efforts thus during the period, the number of customers using clean water and the volume of clean water consumed; the volume of municipal waste, industrial waste increased compared with the previous period. This leads to a high increase in revenue from water production and waste treatment activities in the first six-month of 2024 compared with the previous period. In addition, due to the enhanced prevention of water loss, the water loss rate decreased, leading to a reduction in production costs, contributing to an increase in profit from main operating activities of the Company.

However, due to fluctuations in the foreign exchange market, the Company recorded a loss on foreign exchange differences revaluation at the end of period with the total amount of 71.20 billion dong, increased by 68.40 billion dong than the same period of last year. Other items are not significant increased/decreased.

The combination of the above reasons makes the Total net profit before tax of the current period decreased by 36.01 billion dong compared with the previous period.

In addition, the Annual General Meeting of Shareholders 2024 approved the content of Proposal No. 13/TTr-HDQT dated 02 March 2024 on the arrangement and conversion to terminate the operation of several branches to establish new companies under Binh Duong Water - Environment Corporation - Joint Stock Company. Divided branches are: Waste Treatment Branch, Urban Work Branch, Chon Thanh Water Supply Branch and Con Voi Commerce Branch.

Pursuant to the Resolution of the General Meeting of Shareholders, the Board of Management of the Company approved Resolution No. 37/NQ-HDQT dated 06 June 2024 on the plan to establish 03 new companies and appoint authorized representative to manage the capital contribution of the Company in 03 new companies. At the reporting date, the Company has completed the legal procedures to establish 03 subsidiaries, and it was completing procedures to terminate the operations of the divided branches, as well as other necessary procedures according to regulations of the Law.

The Company's structure:

The Company has seven (07) subsidiaries which have consolidated in Consolidated Financial Statements as at 30/06/2024 include:

<u>Name of Company</u>	<u>Head office</u>	<u>Proportion of ownership</u>	<u>Voting rights held by the Group</u>	<u>Principal activities</u>
Subsidiaries level 1				
1. Biwase Electric - Construction Joint Stock Company	Binh Duong	52.00%	52.00%	Electric production, electrical system construction, architectural activities and technical consulting
2. Biwase - Long An Water Joint Stock Company	Long An	94.54%	94.54%	Production and trading of water
3. Biwase Consulting One Member Company Limited	Binh Duong	100.00%	100.00%	Management consulting of construction investment project; consulting, verifying designs, cost estimates;
4. Bang Tam Water and Environment Joint Stock Company	Long An	80.68%	80.68%	Production and trading of water
5. Can Giuoc Urban Project Joint Stock Company	Long An	97.27%	97.27%	Trading of water
6. Chau Thanh Urban Project Joint Stock Company	Long An	96.06%	96.06%	Trading of water
Subsidiaries level 2				
1. Can Duoc Water and Environment Joint Stock Company (*)	Long An	94.35%	99.80%	Production and trading of water

(*) This is subsidiary of Biwase - Long An Water Joint Stock Company.

Information of associated companies of the Company is provided in Note No. 5.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Interim Consolidated Financial Statements are prepared in accordance with regulations of each standard and documents guiding the current Accounting Standards and Corporate Accounting System.

2.3 . Basis for preparation of Interim Consolidated Financial Statements

Consolidated financial statements are prepared based upon consolidating Separate Financial Statements of the Company and its subsidiaries under its control for the period from 01/01/2024 to 30/06/2024. Control right is in practice when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Financial Statements of subsidiaries is applied accounting policies in consistence with the Company's financial statements. If necessary, adjustments are made to the Interim Financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company and its subsidiaries.

The remaining balance, main incomes and expenses, including unrealized profits/loss from intra-group transactions are eliminated in full from Interim Consolidated Financial Statements.

Non-controlling interest

Non-controlling interest is the benefits in profits or losses, and in the net assets of subsidiaries not held by the Company.

Profit and loss when changing in the Company's ownership in subsidiaries: In case of business combinations under common control: when indirect subsidiaries transferred to direct subsidiaries or vice versa, the Parent company determines and adjusts the variation between its ownership and non-controlling interests in the net assets of the subsidiary due to the changing of the ownership structure in subsidiaries.

2.4 . Accounting estimates

The preparation of Interim Consolidated Financial Statements complies with Vietnamese Accounting Standards, Corporate Accounting System and legal regulations related to the preparation and presentation of Interim Consolidated Financial Statements required by the Board of General Directors have to make estimates and assumptions that affect the amounts of liabilities and assets and the presentation of contingent liabilities and assets at the end of the period as well as the amounts of revenue and expenses throughout the period.

Estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for doubtful debts;
- Provision for devaluation of inventories;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Estimates and assumptions are regularly evaluated based on past experience and other factors, including future assumptions that have a material impact on the Company's Interim Consolidated Financial Statements and are approved by the Board of General Directors of the Company assessed it as reasonable.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables, lending loans and long-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but do not provide any relevant instruction for assessment and recognition of fair value of financial assets and liabilities.

2.6 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined on the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7 . Cash and cash equivalents

Cash includes cash on hand, demand deposits at Bank and deposits at the Treasury.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the at the acquisition date.

Goodwill or gain on a purchase is measured as the difference between the cost of investment and the fair value of the subsidiary's net identifiable assets at the acquisition date held by the parent (the time when the parent company holds control of the subsidiary). Low interest (if any) will be recognized in the consolidated statement of income. Goodwill is amortized on a straight-line basis over an estimated useful life of 10 years. Periodically, the Company will evaluate the loss of goodwill at the subsidiary, if there is evidence that the loss of goodwill is greater than the annual allocation, it will be allocated according to the amount of goodwill lost in the period of arising.

2.9 . Financial investments

Investments held to maturity include: term deposits, bonds, lending loans, ... held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries, joint ventures and associates: During the year, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Business combination" and "Investments in joint ventures and associates".

In the Interim Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in associates from the date of investment to the beginning of the reporting period, the Company shall:

- For the adjustment to the income statement of previous period: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the balance sheet of the previous period: determine the adjustment to the corresponding items on the balance sheet according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Company before determining the Company's share in the profit or loss of the joint venture or associated company during the reporting period. The Company then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the Interim Consolidated Statement of Income.

Financial Statements of associates are prepared in the same period with the Group's Interim Consolidated Financial Statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments are made at the end of the period as follows:

- *Long-term investments (other than trading securities) without significant influence on the investee:* based on the Financial Statements at the provision date of the investee.
- *Investments held to maturity:* the provisions for doubtful debts shall be made according to the recovery under regulatory requirements.

2.10 . Receivables

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management of the Company. Receivables are classified as short-term and long-term in the Interim Consolidated Financial Statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or expected credit loss.

2.11 . Inventories

Inventories are initially recognized at original cost included: the purchase price, costs of conversion and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the time the Interim Consolidated Financial Statements are prepared if the net realizable value is lower than cost, inventories should be measured at the net realizable value.

Net realizable value means the estimated selling price of inventories in a normal production and business period minus (-) the estimated cost for completing the products and the estimated cost needed for their consumption.

The cost of inventory is calculated by mobile weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period:

- The value of work in progress is recorded for each construction project that is incomplete or of which revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.
- For the manufactured products such as: water, fertilizer, ... work in progress is obtained based on actual cost incurred for each kind of unfinished products.
- For brick products, the value of work in progress is recorded based on the ratio of the equivalent units of finished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.12 . Fixed assets

Tangible and intangible fixed assets are stated at the historical cost. During the useful lives, tangible and intangible fixed assets are recorded at cost, accumulated depreciation and net book value.

Subsequent measurement after initial recognition

If these costs increase the expected future economic benefits from the use of the tangible fixed asset beyond the initially assessed standard of performance, these costs are capitalized as an incremental cost of the tangible fixed asset.

Other costs incurred after fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recognized in the Interim Consolidated Statement of Income in the period in which the costs are incurred.

Depreciation and amortization is provided on a straight-line basis which are estimated as follows:

- Buildings, structures	07 - 25 years
- Machinery, equipment	06 - 08 years
- Transportation equipment	06 - 30 years
- Management equipment	03 - 08 years
- Perennial plants, working and producing animals	06 - 12 years
- Other tangible assets	05 - 13 years
- Land use rights	49 years
- Computer software	03 years
- Copyrights and patents	02 years
- Other intangible assets	03 years

Permanent land use rights are recorded at historical cost and are not amortized.

2.13 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the ended of the period and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and put into use.

2.14 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.15 . Prepaid expenses

The expenses incurred but related to results of business operations of several period are recorded as prepaid expenses and are amortised to the income statement in the following period.

The calculation and allocation of long-term prepaid expenses to operating expenses in each period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid expenses of the Company including:

- Prepaid land expensive include prepaid land rental, including those related to leased land for which the Company has received the Certificates of land use rights but is not eligible to recognize intangible fixed assets under Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013, guiding regulation on management, use and depreciation of fixed asset and other costs related to the guarantee for the use of leased land. These costs are recognized in the Interim Consolidated Financial Statements on a straight-line basis over the term of the land lease agreement;
- Tools and instruments include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore ineligible for recognition are fixed assets according to current regulations. Cost of tools and instruments is amortized on a straight-line not over than 36 month;
- Goodwill arising from the equitization of state-owned enterprise is allocated gradually within no more than 10 years;
- Others prepaid expenses are stated at cost and amortized using the straight-line method over their useful lives.

2.16 . Payables

The payables shall be kept records in details according to period payables, entities payables, types of currency payable and other factors according to requirements for management of the Company. Payables are classified as short-term and long-term in the Interim Consolidated Financial Statements based on the remaining maturity of the receivables at the reporting date.

2.17 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.18 . Borrowing costs

Borrowing costs are recognized into operating costs in the period, except for which directly attributable to the construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.19 . Accrued expenses

Payables to goods or services received from the seller or provided for the seller during the period, but payments of such goods or services have not been made and other payables such as accrued expenses of the project which have been recognized revenue, accrued interest expenses and other accrued, ... which are recorded to operating expenses of the period.

The recording of accrued expenses to operating expenses during the period shall be carried out in conformity with revenues and expenses incurring during the period. Accrued expenses payable are settled with actual expenses incurred. The difference between accrualment and actual expenses are reverted.

2.20 . Provision for payables

The provision for payables included payables provision on waste and wastewater treatment expenses. Provision for payables is only recognized when meeting all of the following conditions:

- The Company have a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement; and
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the present debt obligation at the end of the period. In which:

- Provision on wastes treatment expenses is made based on the carrying amount of wastes to be treated at the end of the period and the average cost of waste treatment in the period.

Only expenses related to the previously recorded provision for payable shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the period. In case provision made for the previous period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

2.21 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax is used to record business results (profit, loss) after corporate income tax and situation of income distribution or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in the Interim Consolidated Statement of Financial position after declaration from the Board of Management and announcement closing date receipt dividends of Viet Nam Securities Depository and Clearing Corporation.

2.22 . Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined as the reasonable value of received or receivable amounts minus (-) trade discount, reductions in the price of goods sold and value of returns of goods sold. The following specific recognition conditions must also be met when recognizing revenue:

Sales of goods

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.

Rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Revenue arising from interest, dividends, distributed profits and other financial income shall be recognised when both (2) following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity; and
- The amount of the revenue can be measured reliably.

Dividends, distributed profits shall be recognised when the Company is entitled to receive dividends or profit from the capital contribution.

2.23 . Cost of goods sold and services rendered

Cost of goods sold and services rendered is the total cost incurred for finished products, goods, supplies sold and services provided to customers during the period, recorded in accordance with revenue generated in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.24 . Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activity;
- Expenses of capital borrowing;
- Provision for losses from investment in other entities, losses from exchange rate, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.25 . Corporate income tax

a) Deferred income tax assets and Deferred income tax payable

Deferred income tax assets is determined based on total deductible temporary difference. Deferred income tax payable is determined based on taxable temporary difference amount.

Deferred income tax assets and Deferred income tax payable are determined based on corporate income tax rate estimates to change in the future if the deferred income tax asset or deferred income tax payable are reverted when the new tax rates have been taken effect, based on tax rates and tax laws in effect at the end of the period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded an decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary difference, the taxable temporary differences and income tax rate.

Do not offsetting current corporate income tax expenses and deferred corporate income tax expenses.

c) Tax incentives policies

From 2014, the Company is entitled to a preferential corporate income tax rate of 10% on taxable income from socialization activities (clean water supply; collection, transportation and treatment of solid waste, waste water) in accordance with Circular No. 78/2014/TT-BTC dated 18 June 2014 of the Ministry of Finance.

Simultaneously, according to the Decree No. 218/2013/ND-CP dated 26 December 2013, the Company is applied with CIT rate of 10% within 15 years, exempt from CIT in 04 years and is subject to 50% reduction of CIT payable in the next 09 years for the taxable income from producing solar power generation (in a subsidiary - Biwase Electric - Construction Joint Stock Company).

Due to the first fiscal year of subsidiary - Biwase Electric - Construction Joint Stock Company operated less than 12 months, the Company decided to apply tax incentives for solar power generation as:

- CIT rate of 20% for the first year;
- Apply incentives for the taxable income from producing solar power generation from year 2021. Tax rate of 10% within 15 years (from 2021 - 2035); exempt from CIT in 04 years (from 2021 - 2024); and 50% reduction of CIT payable in the next 09 years (from 2025 - 2033).

d) Current corporate income tax rate

For the period from 01/01/2024 to 30/06/2024, the Company is entitled to the following corporate income tax rates:

- Tax rate of 10% for taxable income from clean water supply; collection, transportation and treatment of solid waste;
- Tax rate of 20% for other taxable income.

2.26 . Earning per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of General Directors) by the weighted average number of ordinary shares outstanding during the period.

2.27 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Enterprises, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and affiliated companies;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises due to the above-mentioned individuals directly or indirectly hold an important part of the voting rights or have significant influence on the Company.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.28 . Partial information

A part is a separate identifiable component of the Company that engages in the provision of related products or services (business fields), or provides products or services in a specific economic environment (geographical areas). Each of these departments is subject to risks and benefits distinct from other parts.

Segment information is prepared in accordance with the accounting policy applicable to the preparation and presentation of the financial statements of the Company in order to help users of the financial statements to understand and evaluate the financial position of the Company comprehensively.

3 . BUSINESS COMBINATION

Acquisiting additional share of subsidiary and transactions made change the holding interest rate in subsidiary

According to the Resolution of Annual General Meeting of Shareholders No. 01/2024/NQ-DHCD dated 13 April 2024 (“Resolution 01/2024”) of Bang Tam Water and Environment Joint Stock Company (“Bang Tam”) on the issuance of shares to increase charter capital for existing shareholders (ratio 2:1; issuing price of VND 10,000/ per share), the Board of Management of the Company approved Resolution No. 35B/BB-HDQT dated 28 May 2024 on unifying the policy of exercising the right to buy shares according to the issuance plan to increase charter capital of Bang Tam and proposed to buy more shares to be distributed from the remaining shares after approving by the Board of Management of Bang Tam. Accordingly, the Company has made payment for the first installment under the notices of payment to buy shares of Bang Tam of 230,875 shares, equivalent to total par value and purchase cost of VND 2,308,750,000. After above transaction, as at 30 June 2024, the Company owns 1,154,375 shares, equivalent to total par value of VND 11,543,750,000; with the purchase cost of VND 31,960,488,000. The rate of voting rights of the Company at Bang Tam as at 30 June 2024 is 80.68%. The difference between additional capital contributed by the Company and the additional ownership of the Company in the net assets of the Bang Tam is negative of VND 826,019 and is recognized into retained earnings item on the Interim Consolidated Statement of Financial position.

4 . CASH AND CASH EQUIVALENTS

	30/06/2024	01/01/2024
	VND	VND
Cash on hand	2,099,465,851	1,414,218,609
Demand deposits	128,328,856,536	182,595,656,349
Cash in transit	4,195,811,216	3,340,826,440
Cash equivalents (*)	475,024,818,402	468,008,227,400
	609,648,952,005	655,358,928,798

(*) As at 30 June 2024, the cash equivalents is term deposits from 01 month to 03 months deposited at commercial banks with interest from 1.6%/ year to 4.5%/ year.

5 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/06/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments	225,631,767,375	-	264,713,893,040	-
Term deposits (i)	225,631,767,375	-	264,713,893,040	-
Long-term investments	10,000,000,000	-	10,000,000,000	-
Bonds (ii)	10,000,000,000	-	10,000,000,000	-
	235,631,767,375	-	274,713,893,040	-

(i) Term deposits from 06 months to 13 months at commercial banks with interest rate of from 2.9% /year to 10% /year. At 30 June 2024, the term deposits value at 109,8 billion dong was used as collateral for borrowings/ guarantees from the commercial banks.

(ii) Investments in purchasing bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade:

- 50,000 bonds with a term of 10 years (maturity date of 30 July 2030); face value of VND 100,000 / 01 bond; Bond interest rate is the reference interest rate + 1.0% / year.
- 50,000 bonds with a term of 10 years (maturity date of 18 November 2031); face value of VND 100,000 / 01 bond; Bond interest rate is the reference interest rate + 1.0% / year.

b) Equity investments in associates

	30/06/2024			01/01/2024		
	Address	Proportion of ownership	Voting rights held by the Group	Address	Proportion of ownership	Voting rights held by the Group
						Value by equity method
						VND
- Chanh Phu Hoa Construction Investment Joint Stock Company	Binh Duong	43.33%	43.33%	Binh Duong	43.89%	572,773,139,253
- Gia Tan Water Joint Stock Company (1)	Dong Nai	34.11%	34.11%	Dong Nai	33.52%	140,377,937,491
- Can Tho 2 Water Supply Joint Stock Company	Can Tho	48.86%	48.86%	Can Tho	48.86%	149,788,314,485
- Can Tho Water Supply - Sewerage Joint Stock Company	Can Tho	24.64%	24.64%	Can Tho	24.64%	152,184,602,526
- Long An Water Supply Sewerage Joint Stock Company	Long An	38.06%	38.06%	Long An	38.06%	99,911,817,468
- Quang Binh Water Supply Joint Stock Company	Quang Binh	41.00%	41.00%	Quang Binh	41.00%	98,550,432,151
- Vinh Long Water Supply Joint Stock Company	Vinh Long	17.50%	33.65%	Vinh Long	17.50%	213,874,199,081
- Thu Thua Urban Project Joint Stock Company	Long An	43.24%	43.24%	Long An	48.25%	25,491,545,894
- Biwase Quang Binh Joint Stock Company (2)	Quang Binh	35.70%	40.50%	Quang Binh	21.79%	27,856,374,140
						<u>1,480,808,362,489</u>
						<u>1,511,234,576,961</u>

(1) According to the Resolution No. 01/NQ-DHCD/2024 dated 12 March 2024 of Gia Tan Water Joint Stock Company ("Gia Tan") on the issuance of shares to increase charter capital for existing shareholders (ratio 4:1; issuing price of VND 10,000/ per share), the Company has made payment for the first installment of 1,400,462 shares, equivalent to total par value and purchase cost of VND 14,004,620,000. After above transaction, as at 30 June 2024, the Company owns 17,405,738 shares, equivalent to total par value of VND 174,057,380,000; with the purchase cost of VND 191,149,245,500. The rate of voting rights of the Company at Gia Tan as at 30 June 2024 is 34.11%.

(2) According to the Resolution of the Extraordinary General Meeting of Shareholders No. 06.11/NQ-DHCD dated 06 November 2023 ("Resolution 06/2023") of Biwase Quang Binh Joint Stock Company ("Biwase Quang Binh") on the issuance of shares to increase charter capital for existing shareholders (ratio 1:1; issuing price of VND 10,000/ per share), Biwelco has made payment for the second installment of 606,825 shares and purchased 4,050 additional redundant shares with a total cost of VND 6,108,750,000 under the notice of payment to buy shares of Biwase Quang Binh. Simultaneously, during the period, Biwelco transferred 2,745,000 shares, equivalent to 30.50% of voting rights at Biwase Quang Binh to the Company with a total cost of VND 27,856,260,000. After above transactions, as at 30 June 2024, the Company and Biwase Electric - Construction Joint Stock Company owns 2,745,000 shares and 900,000 shares respectively at Biwase Quang Binh, corresponding to the rate of voting rights is 30.50% and 10.00% respectively.

Major transactions between the Company and associates during the period: detailed as in Notes 42.

c) Equity investments in other entities (*)

	Stock code	30/06/2024		01/01/2024	
		Original cost	Provision	Original cost	Provision
		VND	VND	VND	VND
- Dong Nai Water Joint Stock Company	DNW	361,358,837,840	-	361,358,837,840	-
- Binh Duong Producing and Trading Goods Corporation	PRT	213,760,200,000	-	213,760,200,000	-
- Thanh Le General Import - Export Trading Corporation	TLP	18,387,540,000	-	18,387,540,000	-
- Sonadezei Corporation	SNZ	6,097,321,230	-	4,919,334,420	-
		<u>599,603,899,070</u>	<u>-</u>	<u>598,425,912,260</u>	<u>-</u>

(i) According to the Minutes of the meeting and Resolution No. 22/BB-HĐQT dated 10 April 2024, the Board of Management of the Company has agreed on investing in the Sonadezei Corporation ("SNZ"). As result, during the period, the Company has performed to buy 36,400 shares SNZ by order matching method with total cost of VND 1,177,986,810. After the above transactions, as at 30 June 2024, the Company owns 177,400 shares of SNZ with the total investment cost of VND 6,097,321,230. The rate of voting rights of the Company at SNZ as at 30 June 2024 is 0.05%.

(*) The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

Detailed information on the Company's other entities as at 30 June 2024 as follows:

Name of investee company	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
- Dong Nai Water Joint Stock Company	Dong Nai	18.83%	18.83%	Production and trading of water
- Binh Duong Producing and Trading Goods Corporation	Binh Duong	4.00%	4.00%	Trading business, industrial zone.
- Thanh Le General Import - Export Trading Corporation	Binh Duong	0.51%	0.51%	Trading petroleum; water transportation and real estate business.
- Sonadezei Corporation	Dong Nai	0.05%	0.05%	Investment in industrial cities and industrial zone.

6 . SHORT-TERM TRADE RECEIVABLES

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Related parties	68,484,370,657	-	138,818,798,575	-
Investment and Industrial Development Corporation Joint Stock Company	8,398,009,695	-	13,030,158,961	-
Thu Dau Mot Water Joint Stock Company	16,899,163,588	-	49,362,164,678	-
Chanh Phu Hoa Construction Investment Joint Stock Company	1,088,665,047	-	10,173,985,033	-
Gia Tan Water Joint Stock Company	9,274,514,424	-	17,810,464,073	-
Can Tho 2 Water Supply Joint Stock Company	-	-	420,000	-
Long An Water Supply Sewerage Joint Stock Company	22,153,421,209	-	32,056,084,894	-
Thu Thua Urban Project Joint Stock Company	168,978,919	-	367,840	-
Biwase Quang Binh Joint Stock Company	822,384,411	-	175,134,100	-
Tan Thanh Joint Stock Company	864,000	-	540,000	-
Kim Ngan Thuy Transport Trading One Member Co., Ltd	-	-	539,846,513	-
Quynh Phuc Production and Trading Co., Ltd	8,005,040,178	-	11,483,360,088	-
N.T.P Trading Co., Ltd	-	-	354,329,840	-
Kien An Water Joint Stock Company	-	-	2,142,039,067	-
Dai Phu Thinh Co., Ltd	12,450,000	-	36,184,326	-
Hiep Thanh Phu Import Export Trading Joint Stock Company	78,410,024	-	-	-
Mr. Mai Song Hao	1,582,469,162	-	1,653,719,162	-
b) Other parties	288,485,613,963	(44,282,735,287)	374,281,105,044	(44,006,088,435)
Vietnam - Singapore Industrial Park J.V Co., Ltd	33,840,454,883	-	29,928,628,644	-
Department of Natural Resources and Environment of Tan Uyen city	-	-	17,440,558,007	-
Others	254,645,159,080	(44,282,735,287)	326,911,918,393	(44,006,088,435)
	356,969,984,620	(44,282,735,287)	513,099,903,619	(44,006,088,435)

7 . SHORT-TERM PREPAYMENTS TO SUPPLIES

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Related parties	3,886,436,053	-	652,113,132	-
Quynh Phuc Production and Trading Company Limited	188,819,532	-	188,819,532	-
N.T.P Trading Company Limited	3,697,616,521	-	463,293,600	-
b) Other parties	43,676,890,840	-	48,376,442,080	-
Bosch Vietnam Company Limited	-	-	2,586,747,900	-
Defense Industry Technical Material One Member Limited Liability Company	-	-	8,331,840,000	-
An Phu Samy Trading and Services Joint Stock Company	5,716,261,980	-	-	-
Others	37,960,628,860	-	37,457,854,180	-
	47,563,326,893	-	49,028,555,212	-

8 . SHORT-TERM LOAN RECEIVABLES

	01/01/2024		During the period		30/06/2024	
	Original cost VND	Provision VND	Increase VND	Decrease VND	Original cost VND	Provision VND
<i>Related parties</i>						
- Biwase Quang Binh Joint Stock Company (i)	14,400,000,000	-	-	-	14,400,000,000	-
	14,400,000,000	-	-	-	14,400,000,000	-
	<u>14,400,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,400,000,000</u>	<u>-</u>

The detail of loan receivables are as follow:

Contract No.	Currency	Purpose	Interest rate	Maturity date	Guarantee	30/06/2024	01/01/2024
						VND	VND
- Biwase Quang Binh Joint Stock Company (i)	VND	Supplement working capital	9.0%	October 2024	Pledge of trust	14,400,000,000	14,400,000,000
24.10/2023/HDHT V/BIWELCO-BWEQB dated 20 October 2023						<u>14,400,000,000</u>	<u>14,400,000,000</u>

(i) Loan receivables according to the Contract No. 24.10/2023/HDHTV/BIWELCO-BWEQB dated 20 October 2023 signed between the Biwase Electric - Construction Joint Stock Company - a subsidiary of the Company, with the borrower of Biwase Quang Binh Joint Stock Company - an equity investments in associates of the Company.

9 . OTHER RECEIVABLES

9.1 Other short-term receivables

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Detailed by content				
Advances	92,023,695,990	-	96,482,238,759	-
Mortgages, deposits	1,155,625,263	-	1,230,271,743	-
Receivables from materials advanced for construction	14,498,116,282	-	12,159,837,929	-
Loan interest receivable, deposit interest receivable	7,365,402,320	-	7,248,649,769	-
Dividend receivable	22,912,099,460	-	-	-
Advance for buying land to expand, increase capacity of Nhi Thanh Water Plant and My Le Pumping Station (i)	49,012,680,000	-	44,174,280,000	-
Other receivables	115,948,823,444	(19,475,000)	86,893,549,149	(19,475,000)
	302,916,442,759	(19,475,000)	248,188,827,349	(19,475,000)
b) Detailed by customer				
<i>Related parties</i>	24,442,313,159	-	930,794,521	-
Investment and Industrial Development Corporation - Joint Stock Company	700,000,000	-	700,000,000	-
Chanh Phu Hoa Construction Investment Joint Stock Company	11,916,066,500	-	-	-
Can Tho 2 Water Supply Joint Stock Company	3,969,282,960	-	-	-
Can Tho Water Supply - Sewerage Joint Stock Company	4,554,000,000	-	-	-
Quang Binh Water Supply Joint Stock Company	2,472,750,000	-	-	-
Biwase Quang Binh Joint Stock Company	830,213,699	-	230,794,521	-
<i>Other parties</i>	278,474,129,600	(19,475,000)	247,258,032,828	(19,475,000)
T&D Vietnam Investment Joint Stock Company	10,000,000,000	-	10,000,000,000	-
Mr. Ho Hien Phuc (i)	45,238,400,000	-	40,400,000,000	-
Mr. Tran Tan Loi (i)	3,774,280,000	-	3,774,280,000	-
Receivables from the Sewerage Project Management Unit in Binh Duong province	11,134,272,298	-	11,134,272,298	-
Others	208,327,177,302	(19,475,000)	181,949,480,530	(19,475,000)
	302,916,442,759	(19,475,000)	248,188,827,349	(19,475,000)

9.2 Other long-term receivables

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Receivables from the Sewerage Project Management Unit in Binh Duong province (ii)	902,786,472,962	-	952,023,246,203	-
	<u>902,786,472,962</u>	<u>-</u>	<u>952,023,246,203</u>	<u>-</u>

- (i) According to the Resolution No. 05/2023/NQ-HDQT.DNPLA dated 03 March 2023 of the Board of Management of DNP - Long An Water Infrastructure Investment Joint Stock Company, now is Biwase - Long An Water Joint Stock Company ("Biwase - Long An") - a subsidiary of the Company, the Board of Management of the Biwase - Long An has agreed for buying land to expand, increase capacity of Nhi Thanh Water Plant and My Le Pumping Station under Biwase - Long An. Accordingly, total land area expected to be purchased for expanding is 19,254 m²; total paid expected of 45.3 billion dong.
- (ii) Receivables from the Sewerage Project Management Unit in Binh Duong province after the Company handed over assets, liabilities of units, including: Project Management Unit for Southern Thu Dau Mot Water Supply project; Water Supply - Sewerage - Environment Project Management Unit; Project Management Unit for Water drainage and Waste water treatment in Di An, Thuan An and Tan Uyen and South Binh Duong Water Environment Improvement Project Management Unit according to Decision No. 340/QD-UBND dated 13 February 2019 of the People's Committee of Binh Duong province on consolidating Project Management Units in the field of water drainage and wastewater treatment; Decision No. 2909/UBND-KTN dated 19 June 2019 and Decision No. 3466/UBND-KTN dated 16 July 2019 of the People's Committee of Binh Duong Province on the transfer of investors of ongoing projects to the Sewerage Project Management Unit in Binh Duong province. In which, receivable of 628.45 billion dong which the Company has granted to Project Management Units and 274.33 billion dong from the Project Management Units related to the capital that form assets in progress at the Project Management Units which were previously included in the valuation report when equitizing.

10 . DOUBTFUL DEBTS

	30/06/2024		01/01/2024	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
Total value of overdue debts	80,512,392,937	36,210,182,650	83,044,709,661	39,019,146,226
- Kim Cat Tuong Company Limited	8,188,328,274	-	8,188,328,274	-
- Others	72,324,064,663	36,210,182,650	74,856,381,387	39,019,146,226
	<u>80,512,392,937</u>	<u>36,210,182,650</u>	<u>83,044,709,661</u>	<u>39,019,146,226</u>

11 . INVENTORIES

	30/06/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	1,598,550,623	-
Raw materials	522,227,386,946	-	521,328,220,059	-
Tools, supplies	4,945,088,658	-	790,018,255	-
Work in progress (*)	638,499,659,794	-	349,984,434,277	-
Finished goods	41,462,546,248	-	47,613,023,056	-
Goods	1,564,799,570	-	1,906,078,101	-
	1,208,699,481,216	-	923,220,324,371	-

(*) Including the Project of social housing and green park in An Phu ward, Thuan An town, Binh Duong province with the accumulated amount until 30 June 2024 is 187.68 billion dong. Total design capacity of the Project include 12 floors, 216 apartments with the floor area of 16,689.8 m²; standard of 25m²/person with reception capacity of about 667 people. The scale of the project is defined as a construction work - level I, including 01 basement, 01 ground and 11 top floors over the total area of 4,613.6 m². Estimated total investment for the whole project is 207.11 billion dong. The main invested capital is the borrowing capital from the Binh Duong Development Investment Fund and the Company's own capital. The investment purpose of the project is to build house for students, workers, civil servants, officials, armed forces, and people with low-income in Binh Duong province. At the reporting date, the project has completed the crude construction and is in the process of interior finishing, and other auxiliary items. At the reporting date, the Project has been completed and it was been implementing necessary procedures for acceptance, finalization and submission to competent authorities for appraisal of selling price, lease purchase, and rental of social housing according to the provisions of law.

12 . PREPAID EXPENSES

	30/06/2024	01/01/2024
	VND	VND
a) Short-term		
Tools and supplies waiting for allocation	7,969,655,042	6,635,375,604
Processing and repairing expenses	12,879,371,595	5,928,835,480
Premium expenses	1,510,149,551	1,255,627,903
Others	6,258,257,347	2,841,460,735
	28,617,433,535	16,661,299,722
b) Long-term		
Tools and supplies waiting for allocation	10,500,939,835	9,990,195,055
Substantial expenditure on fixed asset overhaul	20,836,767,024	12,677,367,497
Costs of installing water pipelines	1,130,826,658	2,216,832,649
Land rental costs	22,571,889,711	22,926,820,409
Cost of compensation and site clearance for expansion of the Tan Hiep Water Plant (i)	114,121,228,321	115,827,322,807
Value of the business advantages of the enterprise	2,278,593,140	2,784,947,168
Others	9,837,197,788	12,180,163,415
	181,277,442,477	178,603,649,000

- (i) This is compensation and site clearance of the Project "Tan Hiep Water Plant Expansion". The total cost of compensation and site clearance is 121.90 billion dong. In which, the total value of compensation and support was approved under the Decision No. 7049/QD-UBND dated 29 October 2019 of People's Committee of Binh Duong province is 115.99 billion dong; the cost of implementation of compensation for Land Fund Development Center of Tan Uyen town is 2.32 billion dong and the other cost of compensation is 3.59 billion dong. The Project is leased land by the State and offset value of compensation and site clearance which was paid by the Company with the land rent fees during the lease term. In which, the total value of compensation and site clearance to be offset with land rent is 10.52 billion dong and the remaining compensation value of 111.38 billion dong which are allocated over the lease term of 442 months. The total value allocated accumulated to 30 June 2024 is 7.79 billion dong. In which, the value allocated during the period is 1.71 billion dong.

13 . CONSTRUCTION IN PROGRESS

	30/06/2024	01/01/2024
	VND	VND
Procurement of fixed assets	417,245,678,423	400,952,188,608
Land use rights (i)	417,245,678,423	400,952,188,608
Construction in progress	1,013,473,379,870	977,554,836,004
- Investment project on manufacturing, installing compost 4 factory - capacity of 840 tons / day	281,341,193,087	275,712,703,874
- Incinerator with capacity of 8,400 kg / hour belongs to the South Binh Duong solid waste treatment complex	207,925,656,733	177,534,106,812
- Project of improving water supply capacity of the Company's water plants	52,523,643,994	64,140,626,293
- Project of transmission pipeline along QL50 at a subsidiary - Biwase - Long An Water Joint Stock Company	67,652,863,260	65,879,342,710
- Other constructions	404,030,022,796	394,288,056,315
Major repairs of fixed assets	12,894,664,110	16,985,677,182
Other repairs	12,894,664,110	16,985,677,182
	<u>1,443,613,722,403</u>	<u>1,395,492,701,794</u>

- (i) Including land use rights purchased to build the Trade Center and the Office of the Company at New Urban area of Binh Duong Industry - Urban - Service Complex; expanding Southern Binh Duong Waste Treatment Complex project and expanding the water supply plants of the Company.

Detailed information on the large projects

No.	Items	Biwase's Improvement Project	Water Supply Project	Capacity	Investment project on manufacturing, installing compost 4 factory - capacity of 840 tons / day	Incinerator with capacity of 8,400 kg / hour belongs to the South Binh Duong solid waste treatment complex
1	Name of project	Biwase's Improvement Project	Water Supply Project	Capacity	Investment project on manufacturing, installing compost 4 factory - capacity of 840 tons / day.	Incinerator with capacity of 8,400 kg / hour belongs to the South Binh Duong solid waste treatment complex.
2	Investor	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.	Binh Duong Water - Environment Joint Stock Company, now is Binh Duong Water - Environment Corporation - Joint Stock Company.
3	Construction site	Binh Duong province and a part of Binh Phuoc province.	Binh Duong province, Ben Cat town, Binh Duong province.	Binh Duong province, Ben Cat town, Binh Duong province.	Chanh Phu Hoa ward, Ben Cat town, Binh Duong province.	Chanh Phu Hoa ward, Ben Cat town, Binh Duong province.
4	The goal of the project	Improving water supply capacity of Tan Hiiep, Uyen Hung, Bau Bang and Chon Thanh water plants.	Increase waste treatment capacity at the South Binh Duong solid waste treatment complex by 840 tons / day.	Increase waste treatment capacity at the South Binh Duong solid waste treatment complex by 840 tons / day.	Expand service of collection and treatment of waste and industrial waste of all kinds to urban areas, residential areas and industrial zones.	Expand service of collection and treatment of waste and industrial waste of all kinds to urban areas, residential areas and industrial zones.
5	Total estimated investment	903.55 billion dong.	363.49 billion dong.	363.49 billion dong.	284.97 billion dong.	284.97 billion dong.
6	Invested capital	From the Company's own capital, borrowing capital and others capital.	From the Company's own capital, borrowing capital and others capital.	From the Company's own capital, borrowing capital and others capital.	From the Company's own capital, borrowing capital and others capital.	From the Company's own capital, borrowing capital and others capital.
7	Construction status	The volume of work in progress as at 30 June 2024 including: 44.25 billion dong for construction of water transmission pipelines; 8.27 billion dong for other general expenses.	The volume of work in progress as at 30 June 2024 including: 82.85 billion dong for items of classifying warehouse, composting warehouse, fermenting warehouse and refining warehouse; 99.66 billion dong for item classifying and refining garbage system; 65.13 billion dong of control system and 33.70 billion dong for other general expenses. At the reporting date, the project has been completed and was been implementing necessary procedures for acceptance and handover in order to putting in use.	The volume of work in progress as at 30 June 2024 including: 82.85 billion dong for items of classifying warehouse, composting warehouse, fermenting warehouse and refining warehouse; 99.66 billion dong for item classifying and refining garbage system; 65.13 billion dong of control system and 33.70 billion dong for other general expenses. At the reporting date, the project has been completed and was been implementing necessary procedures for acceptance and handover in order to putting in use.	The volume of work in progress as at 30 June 2024 including: 105.07 billion dong for item incinerator system; 99.79 billion dong for ancillary processing equipment systems and 3.06 billion dong for other general expenses. At the reporting date, the project has been completed and was been implementing necessary procedures for acceptance and handover in order to putting in use.	The volume of work in progress as at 30 June 2024 including: 105.07 billion dong for item incinerator system; 99.79 billion dong for ancillary processing equipment systems and 3.06 billion dong for other general expenses. At the reporting date, the project has been completed and was been implementing necessary procedures for acceptance and handover in order to putting in use.

14 . TANGIBLE FIXED ASSETS

	Buildings, structures		Machine, equipment		Transportation equipment		Management equipment		Perennial and cattle		Others		Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	
Original cost													
Beginning balance	2,503,734,483,193	1,527,610,690,254	5,099,175,597,903	21,121,786,474	2,155,376,460	152,257,428,440	9,306,055,362,724						
- Purchase in the period	-	6,739,304,201	42,136,516,185	1,299,369,449	-	-	50,175,189,835						
- Completed construction investment	9,062,635,402	13,039,437,569	117,872,064,944	-	-	230,789,351	140,204,927,266						
- Liquidation, disposal	-	(1,844,760,000)	(2,960,387,545)	-	-	-	(4,805,147,545)						
Ending balance of the period	2,512,797,118,595	1,545,544,672,024	5,256,223,791,487	22,421,155,923	2,155,376,460	152,488,217,791	9,491,630,332,280						
Accumulated depreciation													
Beginning balance	1,382,444,051,024	865,306,188,717	2,551,425,420,870	13,305,548,224	719,273,839	60,539,840,774	4,873,740,323,448						
- Depreciation for the period	52,800,554,892	64,705,834,980	179,265,384,001	993,534,605	128,526,630	4,964,192,197	302,858,027,305						
- Liquidation, disposal	-	(1,844,760,000)	(2,516,958,148)	-	-	-	(4,361,718,148)						
Ending balance of the period	1,435,244,605,916	928,167,263,697	2,728,173,846,723	14,299,082,829	847,800,469	65,504,032,971	5,172,236,632,605						
Net carrying amount													
Beginning of the period	1,121,290,432,169	662,304,501,537	2,547,750,177,033	7,816,238,250	1,436,102,621	91,717,587,666	4,432,315,039,276						
Ending of the period	1,077,552,512,679	617,377,408,327	2,528,049,944,764	8,122,073,094	1,307,575,991	86,984,184,820	4,319,393,699,675						

- Cost of fully depreciated tangible fixed assets at the end of the period but still in use is VND 1,818,893,241,184.

15 . INTANGIBLE FIXED ASSETS

	Land use rights	Copyrights and patents	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND	VND
Original cost					
Beginning balance	111,340,290,461	98,555,800	8,509,565,536	334,571,250	120,282,983,047
- Purchase in the period	-	-	-	415,000,000	415,000,000
Ending balance of the period	111,340,290,461	98,555,800	8,509,565,536	749,571,250	120,697,983,047
Accumulated amortization					
Beginning balance	6,858,529,503	81,478,397	7,750,069,553	334,571,250	15,024,648,703
- Amortization in the period	670,568,628	12,154,572	159,259,950	11,527,778	853,510,928
Ending balance of the period	7,529,098,131	93,632,969	7,909,329,503	346,099,028	15,878,159,631
Net carrying amount					
Beginning of the period	104,481,760,958	17,077,403	759,495,983	-	105,258,334,344
Ending of the period	103,811,192,330	4,922,831	600,236,033	403,472,222	104,819,823,416

- Cost of fully depreciated intangible fixed assets at the end of the period but still in use is VND 7,444,674,286.

Binh Duong Water - Environment Corporation - Joint Stock Company
No. 11, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province

Interim Consolidated Financial Statements
for the period from 01/01/2024 to 30/06/2024

16 . GOODWILL

	Biwase - Long An Water Joint Stock Company VND	Can Duoc Water and Environment Joint Stock Company VND	Bang Tam Water and Environment Joint Stock Company VND	Can Giuoc Urban Project Joint Stock Company VND	Chau Thanh Urban Project Joint Stock Company VND	Total VND
Original cost						
Beginning balance	182,537,703,152	6,998,699,556	20,367,777,176	44,795,743,300	23,160,651,041	277,860,574,225
Ending balance of the period	<u>182,537,703,152</u>	<u>6,998,699,556</u>	<u>20,367,777,176</u>	<u>44,795,743,300</u>	<u>23,160,651,041</u>	<u>277,860,574,225</u>
Accumulated allocation						
Beginning balance	10,648,032,684	408,257,474	1,018,388,859	2,239,787,165	1,158,032,552	15,472,498,734
- Allocation in the period	9,126,885,158	349,934,978	1,018,388,859	2,239,787,165	1,158,032,552	13,893,028,712
Ending balance of the period	<u>19,774,917,842</u>	<u>758,192,452</u>	<u>2,036,777,718</u>	<u>4,479,574,330</u>	<u>2,316,065,104</u>	<u>29,365,527,446</u>
Net carrying amount						
Beginning of the period	171,889,670,468	6,590,442,082	19,349,388,317	42,555,956,135	22,002,618,489	262,388,075,491
Ending of the period	<u>162,762,785,310</u>	<u>6,240,507,104</u>	<u>18,330,999,458</u>	<u>40,316,168,970</u>	<u>20,844,585,937</u>	<u>248,495,046,779</u>

17 . BORROWINGS

	01/01/2024		During the period		30/06/2024							
	Outstanding balance		Amount can be paid		Increase		Decrease		Outstanding balance		Amount can be paid	
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
a) Short-term borrowings												
Short-term debts												
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	827,412,908,523	827,412,908,523	1,046,333,154,014	1,211,320,650,153	662,425,412,384	662,425,412,384						
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch	100,143,026,589	100,143,026,589	511,034,051,512	280,143,026,589	331,034,051,512	331,034,051,512						
- Military Commercial Joint Stock Bank - Binh Duong Branch	69,661,656,922	69,661,656,922	22,294,810,000	91,956,466,922	-	-						
- Vietnam International Commercial Joint Stock Bank - Sai Gon Branch	61,551,188,042	61,551,188,042	-	61,551,188,042	-	-						
- Shinhan Bank Vietnam Limited - Binh Duong Branch	232,906,987,766	232,906,987,766	129,057,830,170	233,177,030,506	128,787,787,430	128,787,787,430						
- Vietnam Export Import Commercial Joint Stock Bank - Binh Duong Branch	-	-	169,127,979,729	90,000,000,000	79,127,979,729	79,127,979,729						
- Kasikornbank Public Company Limited - Ho Chi Minh Branch	-	-	14,789,860,782	-	14,789,860,782	14,789,860,782						
- HSBC Bank (Vietnam) Limited	174,181,998,981	174,181,998,981	35,866,980,000	210,048,978,981	-	-						
- The Siam Commercial Bank Public Company Limited - Ho Chi Minh City Branch	101,348,410,188	101,348,410,188	96,150,641,821	141,574,319,078	55,924,732,931	55,924,732,931						
- Others	15,829,640,035	15,829,640,035	-	15,829,640,035	-	-						
Current portion of long-term debts - parent company	71,790,000,000	71,790,000,000	68,011,000,000	87,040,000,000	52,761,000,000	52,761,000,000						
Current portion of long-term debts - subsidiaries	540,603,078,090	540,603,078,090	422,344,517,326	254,733,153,866	708,214,441,550	708,214,441,550						
	65,417,000,000	65,417,000,000	71,910,000,000	60,457,000,000	76,870,000,000	76,870,000,000						
	1,433,432,986,613	1,433,432,986,613	1,540,587,671,340	1,526,510,804,019	1,447,509,853,934	1,447,509,853,934						

	01/01/2024		During the period		30/06/2024	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
b) Long-term borrowings						
Long-term debts						
- Vietnam Development Bank - Binh Duong Branch	4,603,504,917,184	4,603,504,917,184	879,781,342,395	818,652,333,272	4,664,633,926,307	4,664,633,926,307
- Asian Development Bank	212,025,072,071	212,025,072,071	5,228,421,862	30,366,843,638	186,886,650,295	186,886,650,295
- Japan International Cooperation Agency	1,128,601,509,751	1,128,601,509,751	24,694,767,200	40,037,688,630	1,113,258,588,321	1,113,258,588,321
- World Bank	338,284,921,388	338,284,921,388	11,870,357,812	15,073,248,000	335,082,031,200	335,082,031,200
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	300,463,104,643	300,463,104,643	-	10,731,000,000	289,732,104,643	289,732,104,643
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vinh Long Branch	153,837,462,332	153,837,462,332	532,247,000,000	10,000,000,000	676,084,462,332	676,084,462,332
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Trung Branch	14,283,838,097	14,283,838,097	-	1,960,000,000	12,323,838,097	12,323,838,097
- Vietnam International Commercial Joint Stock Bank - Binh Duong Branch	557,834,220,282	557,834,220,282	4,124,959,124	561,959,179,406	-	-
- Binh Duong Development Investment Fund	60,375,000,000	60,375,000,000	-	8,625,000,000	51,750,000,000	51,750,000,000
- Binh Duong Environmental Protection Fund	408,154,537,247	408,154,537,247	-	66,200,000,000	341,954,537,247	341,954,537,247
- Vietnam Environmental Protection Fund	50,427,676,082	50,427,676,082	7,500,000,000	7,098,000,000	50,829,676,082	50,829,676,082
- DEG - Deutsche Investitions und Entwicklungsgesellschaft mbH	566,892,857,038	566,892,857,038	17,500,000,000	-	17,500,000,000	17,500,000,000
- HSBC Bank (Vietnam) Limited	77,904,718,253	77,904,718,253	22,532,142,848	43,575,000,104	545,849,999,782	545,849,999,782
- Hongkong and Shanghai Banking Corporation Limited - Singapore Branch	244,420,000,000	244,420,000,000	7,233,693,549	13,861,111,222	237,792,582,327	237,792,582,327
- Standard Chartered Bank (Singapore) Limited	490,000,000,000	490,000,000,000	246,850,000,000	-	736,850,000,000	736,850,000,000
	4,603,504,917,184	4,603,504,917,184	879,781,342,395	818,652,333,272	4,664,633,926,307	4,664,633,926,307
Amount due for settlement within 12 months	(606,020,078,090)	(606,020,078,090)	(494,254,517,326)	(315,190,153,866)	(785,084,441,550)	(785,084,441,550)
Amount due for settlement after 12 months	3,997,484,839,094	3,997,484,839,094			3,879,549,484,757	3,879,549,484,757

Detail information on Short-term debts:

	Currency	Interest rate	Guarantee	30/06/2024	01/01/2024
				VND	VND
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	VND	2.90% - 3.00%	Inventories; stocks	331,034,051,512	100,143,026,589
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch	VND	3.50% - 5.50%	Inventories; stocks	-	69,661,656,922
- Military Commercial Joint Stock Bank - Binh Duong Branch	VND	3.00%	Unsecured	-	61,551,188,042
- Vietnam International Commercial Joint Stock Bank - Sai Gon Branch	VND	3.80% - 4.00%	Unsecured	128,787,787,430	232,906,987,766
- Shinhan Bank Vietnam Limited - Binh Duong Branch	VND	3.30% - 3.40%	Unsecured	79,127,979,729	-
- Vietnam Export Import Commercial Joint Stock Bank - Binh Duong Branch	VND	3.50%	Unsecured	14,789,860,782	-
- Kasikornbank Public Company Limited - Ho Chi Minh Branch	VND	3.30%	Unsecured	-	174,181,998,981
- HSBC Bank (Vietnam) Limited	VND	3.00%	Unsecured	55,924,732,931	101,348,410,188
- The Siam Commercial Bank Public Company Limited - Ho Chi Minh City Branch	VND	2.80%	Unsecured	-	15,829,640,035
- Others	VND	5.26% - 9.67%	Unsecured	52,761,000,000	71,790,000,000
				<u>662,425,412,384</u>	<u>827,412,908,523</u>

Detail information on Long-term loans

Terms and conditions of long-term loans is as follows:

	Currency	Interest rate	Loan Fees	Year maturity	Guarantee	30/06/2024		01/01/2024	
						Long-term debts	In which, current portion of long-term debts	Long-term debts	Long-term debts
						VND	VND	VND	VND
- Vietnam Development Bank - Binh Duong Branch	VND	5.80% - 7.18%	0.20%	2024 - 2028	Pledge of trust	96,242,983,582	35,600,000,000	117,529,248,932	
- Vietnam Development Bank - Binh Duong Branch	EUR	0.00%	0.20%	2025 - 2032	Pledge of trust	90,643,666,713	19,019,844,049	94,495,823,139	
- Asian Development Bank	USD	6.05%	0.25%	2037	Pledge of trust	625,338,557,121	49,914,921,737	650,296,997,751	
- Asian Development Bank	USD	9.57%		2029	Right to receivables from water supply	156,771,031,200	31,341,979,200	167,344,512,000	
- Asian Development Bank	USD	1.80% - 7.77%		2031	Right to receivables	331,149,000,000	25,465,358,100	310,960,000,000	
- Japan International Cooperation Agency	USD	8.42%		2029	Right to receivables from water supply	156,771,031,200	31,341,979,200	167,344,512,000	
- Japan International Cooperation Agency	USD	8.32% - 8.34%		2031	Right to receivables from water supply	178,311,000,000	13,712,115,900	170,940,409,388	
- World Bank	VND	6.75%	0.20%	2037	Pledge of trust	289,732,104,643	21,462,000,000	300,463,104,643	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	VND	7.60%		2027 - 2028	Stocks; Assets formed from borrowing; right to receivables from water supply	676,084,462,332	95,936,086,235	153,837,462,332	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vinh Long Branch	VND	8.80%		2027	Assets formed from borrowing	12,323,838,097	3,920,000,000	14,283,838,097	
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Trung Branch	VND					-	-	557,834,220,282	
- Vietnam International Commercial Joint Stock Bank - Binh Duong Branch	VND	7.90%		2027	Assets formed from projects	51,750,000,000	17,250,000,000	60,375,000,000	

	Currency	Interest rate	Loan Fees	Year maturity	Guarantee	30/06/2024		01/01/2024
						Long-term debts	In which, current portion of long-term debts	Long-term debts
						VND	VND	VND
- Binh Duong Development Investment Fund	VND	3.60% - 7.00%		2025 - 2031	Assets formed from projects; right to receivables from water supply and waste treatment	341,954,537,247	103,954,537,247	408,154,537,247
- Binh Duong Environmental Protection Fund	VND	3.60% - 4.20%		2024 - 2031	Pledge of trust; term deposits	50,829,676,082	14,815,428,000	50,427,676,082
- Vietnam Environmental Protection Fund	VND	2.60%		2031	Bank guarantee	17,500,000,000	2,600,000,000	-
- DEG - Deutsche Investitions und Entwicklungsgesellschaft mbH	USD	9.09%		2030	Right to receivables from water supply; stocks	545,849,999,782	90,975,000,218	566,892,857,038
- HSBC Bank (Vietnam) Limited	VND	7.44%		2028	Land use rights and properties on land	68,739,455,981	18,330,524,544	77,904,718,253
- Hongkong and Shanghai Banking Corporation Limited - Singapore Branch	USD	7.85%		2028	Right to receivables from water supply; stocks	237,792,582,327	56,606,667,120	244,420,000,000
- Standard Chartered Bank (Singapore) Limited	USD	8.33%		2027	Stocks	736,850,000,000	152,838,000,000	490,000,000,000
Amount due for settlement within 12 months						<u>4,664,633,926,307</u>	<u>785,084,441,550</u>	<u>4,603,504,917,184</u>
Amount due for settlement after 12 months						(785,084,441,550)		(606,020,078,090)
						<u>3,879,549,484,757</u>		<u>3,997,484,839,094</u>

Loans from banks and other credit institutions are secured by the mortgage contract/ pledging with the lender and registered fully secured transactions.

18 . SHORT-TERM TRADE PAYABLES

	30/06/2024		01/01/2024	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Related parties				
- Investment and Industrial Development Corporation - Joint Stock Company	157,793,990,433	157,793,990,433	153,185,956,698	153,185,956,698
- Thu Dau Mot Water Joint Stock Company	16,590,563,780	16,590,563,780	16,569,705,740	16,569,705,740
- Gia Tan Water Joint Stock Company	101,098,117,261	101,098,117,261	72,153,723,569	72,153,723,569
- Long An Water Supply Sewerage Joint Stock Company	1,344,541,991	1,344,541,991	-	-
- Thu Thua Urban Project Joint Stock Company	-	-	6,524,300	6,524,300
- Kim Ngan Thuy Transport Trading One Member Company Limited	8,106,856,349	8,106,856,349	413,910	413,910
- Thuan Phuc Think Company Limited	86,243,334	86,243,334	22,791,180,327	22,791,180,327
- Quynh Phuc Production and Trading Company Limited	151,647,486	151,647,486	86,243,334	86,243,334
- N.T.P Trading Company Limited	30,416,020,232	30,416,020,232	-	-
- Dai Phu Think Company Limited	-	-	31,423,863,372	31,423,863,372
b) Other parties				
- Tri Lam Environment Technology & Construction Investment Company Limited	277,717,331,728	277,717,331,728	10,154,302,146	10,154,302,146
- Southern Tien Phong Plastic Joint Stock Company	9,030,790,000	9,030,790,000	299,559,838,598	299,559,838,598
- Bao Hoang Bao One-Member Company Limited	13,173,150,748	13,173,150,748	13,300,020,000	13,300,020,000
- Others	14,032,669,249	14,032,669,249	15,826,026,519	15,826,026,519
	241,480,721,731	241,480,721,731	1,594,267,263	1,594,267,263
	435,511,322,161	435,511,322,161	452,745,795,296	452,745,795,296

19 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2024		01/01/2024	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Related parties				
- Investment and Industrial Development Corporation - Joint Stock Company	1,350,378,763	1,350,378,763	2,041,499,055	2,041,499,055
- Chanh Phu Hoa Construction Investment Joint Stock Company	1,034,692,692	1,034,692,692	1,034,692,692	1,034,692,692
- Tan Thanh Joint Stock Company	-	-	1,000,000,000	1,000,000,000
- Quynh Phuc Production and Trading Company Limited	308,879,708	308,879,708	-	-
- Dai Phu Think Company Limited	1,170,000	1,170,000	1,170,000	1,170,000
b) Other parties				
- Prepayments from customers of the Project of social housing	130,236,227,210	130,236,227,210	117,591,590,471	117,591,590,471
- Others	109,460,407,840	109,460,407,840	108,177,016,868	108,177,016,868
	20,775,819,370	20,775,819,370	9,414,573,603	9,414,573,603
	131,586,605,973	131,586,605,973	119,633,089,526	119,633,089,526

20 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at beginning of the period	Tax payable at beginning of the period	Tax payable in the period	Tax paid in the period	Tax receivable end of the period	Tax payable end of the period
	VND	VND	VND	VND	VND	VND
Value added tax	298,335,460	17,965,746,455	27,376,845,029	36,490,153,257	298,335,460	8,852,438,227
Export, import duties	-	-	24,840,375	24,840,375	-	-
Corporate income tax	711,982,989	19,036,682,589	32,854,341,366	37,543,360,097	-	13,635,680,869
Personal income tax	237,272,667	852,128,409	11,418,561,855	11,593,921,419	74,844,583	514,340,761
Natural resource tax	-	532,782,036	11,846,055,572	11,811,260,252	-	567,577,356
Land tax and land rental	-	-	1,904,524,831	1,869,961,481	-	34,563,350
Other taxes	1,183,937,350	-	4,183,403,022	2,999,465,672	-	-
Fees, charges and other payables	-	20,812,067,106	58,816,739,060	56,825,599,754	-	22,803,206,412
	<u>2,431,528,466</u>	<u>59,199,406,595</u>	<u>148,425,311,110</u>	<u>159,158,562,307</u>	<u>373,180,043</u>	<u>46,407,806,975</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

21 . SHORT-TERM ACCRUED EXPENSES

	30/06/2024	01/01/2024
	VND	VND
Accrued interest	16,328,228,897	49,510,172,402
Accrued expense for implementation of construction works	9,954,438,031	25,490,774,031
Accrued expenses of the project which have been recognized revenue	792,718,698	5,526,996,836
Accrued expense of electricity costs	5,758,158,982	4,813,967,755
Other accrued expenses	14,847,878,840	4,588,489,441
	<u>47,681,423,448</u>	<u>89,930,400,465</u>

22 . OTHER PAYABLES

22.1 Other short-term payables

	30/06/2024	01/01/2024
	VND	VND
a) Detailed by content		
Trade union fee, social insurance, health insurance, unemployment insurance	1,920,065,225	563,391,431
Short-term deposits, collateral received	7,212,931,055	7,102,372,511
Other payables	48,701,074,801	35,511,610,317
- <i>Payables on non-interest borrowings</i>	2,000,000,000	2,000,000,000
- <i>Other payables</i>	46,701,074,801	33,511,610,317
	<u>57,834,071,081</u>	<u>43,177,374,259</u>
b) Detailed by customer		
<i>Related parties</i>	889,969,620	889,969,620
Quynh Phuc Production and Trading Company Limited	889,969,620	889,969,620
<i>Other parties</i>	56,944,101,461	42,287,404,639
Tu Hai Company Limited	2,000,000,000	2,000,000,000
Others	54,944,101,461	40,287,404,639
	<u>57,834,071,081</u>	<u>43,177,374,259</u>

22.2 Other long-term payables

	30/06/2024	01/01/2024
	VND	VND
a) Detailed by content		
Long-term deposits, collateral received	10,269,137,942	9,131,686,688
Payables to Project Management Units on capital formed fixed assets which was temporary increased, but not yet approved for final settlement	772,448,874,956	754,990,121,554
	<u>782,718,012,898</u>	<u>764,121,808,242</u>
b) Detailed by customer		
<i>Other parties</i>		
Sewerage Project Management Unit in Binh Duong province	772,448,874,956	754,990,121,554
Others	10,269,137,942	9,131,686,688
	<u>782,718,012,898</u>	<u>764,121,808,242</u>

23 . SHORT-TERM PROVISIONS FOR PAYABLES

	30/06/2024	01/01/2024
	VND	VND
Waste and wastewater treatment expenses	-	5,433,503,556
	<u>-</u>	<u>5,433,503,556</u>

24 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital		Share premium	Development and investment fund		Retained earnings		Capital expenditure fund (i)		Non-Controlling Interest		Total
	VND	VND		VND	VND	VND	VND	VND	VND	VND	VND	
Beginning balance of previous period	1,929,200,000,000	621,342,364,000	888,750,111,957	956,656,429,405	97,817,204,031	44,072,346,894	4,537,838,456,287					
Increase in capital	-	-	-	-	-	57,625,000,000	57,625,000,000					
Profit of the previous period	-	-	-	349,780,770,028	-	907,772,120	350,688,542,148					
Increase from business combination	-	-	-	-	-	34,044,532,567	34,044,532,567					
Other increase/decrease when subsidiaries increase capital	-	-	-	2,184,587,173	-	(2,184,587,173)	-					
Other increase/ decrease	-	-	-	-	-	8,495,801,069	8,495,801,069					
Profit distribution of 2022 at the Parent	-	-	238,568,054,473	(605,239,966,645)	-	-	(366,671,912,172)					
Profit distribution of 2022 at the subsidiary	-	-	7,820,534,051	(11,172,191,502)	-	(7,434,438,299)	(10,786,095,750)					
Ending balance of previous period	1,929,200,000,000	621,342,364,000	1,135,138,700,481	692,209,628,459	97,817,204,031	135,526,427,178	4,611,234,324,149					
Beginning balance of current period	1,929,200,000,000	621,342,364,000	1,135,138,700,481	1,018,524,365,687	97,817,204,031	161,734,755,139	4,963,757,389,338					
Increase in capital of this period (iii)	270,086,440,000	-	-	(270,086,440,000)	-	-	-					
Profit of the current period	-	-	-	314,894,814,832	-	4,874,017,159	319,768,831,991					
Other increase/decrease when subsidiaries increase capital	-	-	-	(826,019)	-	826,019	-					
Other increase/ decrease (ii)	-	-	-	-	-	6,759,450,691	6,759,450,691					
Profit distribution of 2023 at the Parent (iii)	-	-	210,204,576,304	(312,303,941,938)	-	-	(102,099,365,634)					
Profit distribution of 2023 at the subsidiary (iv)	-	-	2,341,713,938	(4,995,656,400)	-	(12,049,793,043)	(14,703,735,505)					
Ending balance of current period	2,199,286,440,000	621,342,364,000	1,347,684,990,723	746,032,316,162	97,817,204,031	161,319,255,965	5,173,482,570,881					

- (ii) The Company's capital expenditure fund allocated by the State capital to the Project Management Units for implementation of capital construction which were assigned by the People's Committee of Binh Duong province. When the final settlement of investment capital is approved, the assets formed from this fund will be transferred to other units under Decision of the People's Committee of Binh Duong province. The outstanding balance of capital expenditure fund as at 30 June 2024 is capital expenditure fund allocated by the State capital to Tan Hiep Water Factory Project Management Unit.
- (ii) Non-Controlling Interest of subsidiary - Biwase Electric - Construction Joint Stock Company in equity fluctuations during the period in an associates - Vinh Long Water Supply Joint Stock Company and Biwase Quang Binh Joint Stock Company.
- (iii) According to Resolution No. 17/BWE-DHCD dated 25 March 2024 issued by General Meeting of Shareholders, the Company announced its profit distribution plan as follows:

	Amount VND
Retained earning in 2021 in Separate Financial Statements	134,217,036,477
Retained earning in 2022 in Separate Financial Statements	76,383,046,134
Profit after corporate income tax in Separate Financial Statements of 2023	600,584,503,725
Total profit distributable	811,184,586,336
Profit distribution of year 2023	
- Development and investment fund	210,204,576,304
- Payment of stock dividends at 14% of charter capital	270,086,440,000
- Bonus fund	78,075,985,484
- Welfare fund	6,005,845,038
- Bonus fund for Executive Board	18,017,535,112
	582,390,381,938
Retained earnings in Separate Financial Statements	228,794,204,398

- (iv) Biwase Electricity - Construction Joint Stock Company distributed profits according to the Resolution of the General Meeting of Shareholders No. 45/NQ-DHDCD dated 27 March 2024.

b) Details of Contributed capital

	30/06/2024	Rate	01/01/2024	Rate
	VND	%	VND	%
Investment and Industrial Development Corporation - Joint Stock Company	427,500,000,000	19.44	375,000,000,000	19.44
Thu Dau Mot Water Joint Stock Company	822,937,500,000	37.42	721,875,000,000	37.42
ECORBIT Co., Ltd (*)	-	-	120,000,000,000	6.22
Other shareholders	948,848,940,000	43.14	712,325,000,000	36.92
	2,199,286,440,000	100	1,929,200,000,000	100

(*) Ecorbit Co., Ltd is no longer as a shareholder of the Company since 02 May 2024.

c) Capital transactions with owners and distribution of dividends and profits

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Owner's invested capital		
- At the beginning of the period	1,929,200,000,000	1,929,200,000,000
- Increase in the period	270,086,440,000	-
- At the end of the period	2,199,286,440,000	1,929,200,000,000
	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Dividends and profit		
- Dividends, profit payable at the beginning of the period	-	-
- Dividends, profit payable during the period	9,600,000,000	255,996,000,000
+ <i>Dividends distributed on profit of previous period</i>	<i>9,600,000,000</i>	<i>255,996,000,000</i>
- Dividends, profits paid in money	9,600,000,000	255,996,000,000
+ <i>Dividends distributed on profit of previous period</i>	<i>9,600,000,000</i>	<i>255,996,000,000</i>
- At the end of the period	-	-

d) Share

	30/06/2024	01/01/2024
Quantity of authorized issuing shares	219,928,644	192,920,000
Quantity of issued shares	219,928,644	192,920,000
- <i>Common shares</i>	<i>219,928,644</i>	<i>192,920,000</i>
Quantity of outstanding shares in circulation	219,928,644	192,920,000
- <i>Common shares</i>	<i>219,928,644</i>	<i>192,920,000</i>
Par value per stock: VND 10,000/stock		

e) Company's funds

	30/06/2024	01/01/2024
	VND	VND
Development and investment funds	1,347,684,990,723	1,135,138,700,481
	1,347,684,990,723	1,135,138,700,481

25 . OFF STATEMENT OF FINANCIAL POSITION ITEMS

a) Operating leased assets

The Company signed Land lease Contract at Nam Tan Uyen Industrial Zone, Vietnam - Singapore Industrial Zone, Complex Area and Chon Thanh district with the purpose of installing raw water pumping stations and booster stations. The lease term is from 22 years to 49 years. Land rental is paid once for the entire term of the lease.

b) Foreign currencies

	30/06/2024	01/01/2024
- USD	18,249.27	14,389.39
- EUR	68.79	89.79

c) Doubtful debts written-offs

Doubtful debts written-offs as at 30 June 2024 are receipts from selling water meter and other receivables with total amount of VND 12,616,579,335 (as at 31 December 2023: VND 12,616,579,335).

26 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Revenue from sales of goods	1,418,400,650,193	1,206,681,099,779
Revenue from rendering of services	305,577,255,907	321,359,751,299
Revenue from construction contracts	102,021,290,113	29,465,921,105
	1,825,999,196,213	1,557,506,772,183
In which: Revenue from relevant parties <i>(Detailed as in Notes No. 42)</i>	180,600,891,147	41,934,167,268

27 . COST OF GOODS SOLD

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Cost of goods sold	622,267,098,282	550,872,073,670
Cost of rendering of services	308,930,449,722	264,210,334,316
Cost of construction contracts	91,372,790,370	27,134,290,876
	1,022,570,338,374	842,216,698,862

28 . FINANCIAL INCOME

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Interest income	11,968,941,209	18,350,496,463
Dividends or profits received	49,346,069,260	36,772,182,960
Realised gain from foreign exchange differences	2,000,000,000	7,985,440,000
	63,315,010,469	63,108,119,423
In which: Financial income from relevant parties <i>(Detailed as in Notes No. 42)</i>	49,999,395,288	36,772,182,960

29 . FINANCIAL EXPENSES

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Interest expenses	146,976,842,398	129,800,982,316
Realised losses from foreign exchange difference	3,763,584,173	1,951,533,782
Unrealised losses from foreign exchange differences	71,199,595,348	2,803,193,441
Other financial expenses	83,569,860	7,508,684
	222,023,591,779	134,563,218,223

30 . SELLING EXPENSES

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Raw materials	26,241,947,450	31,494,589,466
Labour expenses	41,125,697,069	39,398,102,258
Depreciation and amortisation expenses	87,342,521,743	87,711,570,570
Expenses of outsourcing services	12,360,550,399	8,950,713,180
Other expenses in cash	13,309,889,771	9,834,815,316
	180,380,606,432	177,389,790,790

31 . GENERAL AND ADMINISTRATIVE EXPENSE

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Raw materials	7,251,345,064	7,550,571,558
Labour expenses	56,021,948,154	45,660,139,775
Depreciation and amortisation expenses	3,291,046,051	2,957,383,077
Tax, Charge, Fee	476,401,114	125,510,845
Provision expenses	276,646,852	-
Expenses of outsourcing services	18,345,526,455	12,519,457,080
Other expenses in cash	31,403,547,202	17,213,539,775
	117,066,460,892	86,026,602,110

32 . OTHER INCOME

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Electricity sold to the rental units	14,526,082,840	11,926,952,279
Proceeds from bike racing and sewerage meetings	4,025,484,261	3,830,000,000
10% of environmental protection fee being held	5,893,374,647	4,347,553,585
Liquidation of fixed assets	901,707,052	383,654,451
Others	422,937,731	317,579,218
	25,769,586,531	20,805,739,533
In which: Other income from relevant parties <i>(Detailed as in Notes No. 42)</i>	13,842,152,490	11,928,643,733

33 . OTHER EXPENSES

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Electricity consumed by the rental units	14,169,032,485	11,625,686,592
Cost of bicycle race and water supply and sewerage meetings	5,448,888,374	4,617,790,424
Others	1,221,918,594	335,693,218
	20,839,839,453	16,579,170,234

34 . CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Binh Duong Water - Environment Joint Stock Company	29,829,872,688	36,817,734,589
Biwase Electric - Construction Joint Stock Company	1,494,088,334	1,264,337,888
Biwase - Long An Water Joint Stock Company	612,306,083	-
Biwase Consulting One Member Company Limited	66,225,625	-
Bang Tam Water and Environment Joint Stock Company	147,877,822	-
Chau Thanh Urban Project Joint Stock Company	104,495,969	-
Adjustment of tax expenses in previous period into current period	53,077,881	164,158,420
Current corporate income tax expense	32,307,944,402	38,246,230,897
Corporate income tax collected from previous periods at subsidiaries	546,396,964	-
Tax payable at the beginning of the period	18,324,699,600	48,142,349,348
Tax payable increase from business combination	-	520,282,717
Tax paid in the period	(37,543,360,097)	(67,765,379,356)
Corporate income tax payable at the end of the period	13,635,680,869	19,143,483,606

35 . DEFERRED INCOME TAX

a) Deferred income tax assets

	30/06/2024	01/01/2024
	VND	VND
Deferred income tax assets related to deductible temporary differences	-	579,099,548
Deferred income tax assets	-	579,099,548

b) Deferred income tax payable

	30/06/2024	01/01/2024
	VND	VND
Corporate income tax rate used to determine the value of Deferred income tax payable	20%	20%
Deferred income tax payable raised from taxable temporary difference	14,686,490,105	11,586,015,982
Deferred income tax payable	14,686,490,105	11,586,015,982

c) Deferred corporate income tax expenses

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Deferred CIT expense relating to taxable temporary difference	3,100,474,123	2,577,136,276
Deductible temporary differences	579,099,548	249,725,331
	3,679,573,671	2,826,861,607

36 . BASIC EARNING PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023 (Adjusted)
	VND	VND
Profit after corporate income tax	314,894,814,832	349,780,770,028
Adjustments:	(53,532,118,521)	(59,462,730,905)
- <i>Bonus and welfare fund is distributed from the profit after tax (i)</i>	(53,532,118,521)	(59,462,730,905)
Profit distributed for common shares	261,362,696,311	290,318,039,123
Average circulated common shares in the period (ii)	219,928,644	219,928,644
Basic earnings per share (ii)	1,188	1,320

(i) According to the Resolution No. 17/BWE-DHCD dated 25 March 2024, the Company plans to appropriate bonus and welfare funds and Reward fund for executive management at the rate of 17% of profit in 2024.

(ii) Simultaneously, according to the Resolution No. 17/BWE-DHCD dated 25 March 2024, the Company decided to of stock dividends at 14% of charter capital, equivalent to 100 shares will receive 14 new shares. Accordingly, the Company has retroactively adjusted the items of average circulated common shares in the year and basic earnings per share due to the impact of the above event on the comparative figures of previous year in accordance with the provisions of Vietnamese Accounting Standard No. 30 - Basic earnings per share, detailed as follows:

	From 01/01/2023 to 30/06/2023 (Presented)	From 01/01/2023 to 30/06/2023 (Adjusted)
	VND	VND
Profit after corporate income tax	349,780,770,028	349,780,770,028
Adjustments:	(59,462,730,905)	(59,462,730,905)
- <i>Bonus and welfare fund is distributed from the profit after tax</i>	(59,462,730,905)	(59,462,730,905)
Profit distributed for common shares	290,318,039,123	290,318,039,123
Average circulated common shares in the period	192,920,000	219,928,644
Basic earnings per share	1,505	1,320

As at 30 June 2024, the Company did not have shares with dilutive potential for earnings per share.

37 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Raw materials	721,504,432,141	492,157,384,132
Labour expenses	293,528,249,212	247,262,023,151
Depreciation and amortisation expenses	317,604,473,573	264,787,400,652
Provision expenses	276,646,852	-
Expenses of outsourcing services	205,654,047,319	171,114,601,710
Other expenses in cash	59,795,821,723	44,090,474,746
	<u>1,598,363,670,820</u>	<u>1,219,411,884,391</u>

38 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face market risks such as changes on prices, exchange rates and interest rates.

Price Risk:

The Company bears price risk of equity instruments from short-term and long-term security investments due to uncertainty on future prices of the securities. Long-term securities are held for long-term strategies, at the end of the period, the Company has no plans to sell these investments.

	More than 5 years	Total
	VND	VND
As at 30/06/2024		
Long-term investments	599,603,899,070	599,603,899,070
	<u>599,603,899,070</u>	<u>599,603,899,070</u>
As at 01/01/2024		
Long-term investments	598,425,912,260	598,425,912,260
	<u>598,425,912,260</u>	<u>598,425,912,260</u>

Exchange rate risk:

The Company bears the risk of exchange rate due to fluctuation in fair value of future cash flows of a financial instrument according to changes in exchange rates if loans, revenues and expenses of the Company are done in foreign currencies other than VND.

Interest rate risk:

The Company bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

Credit Risk

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, borrowings and other financial instruments), detailed as follows:

	Up to 1 year VND	From over 1 year to 5 years VND	More than 5 years VND	Total VND
As at 30/06/2024				
Cash and cash equivalents	607,549,486,154	-	-	607,549,486,154
Trade and other receivables	615,584,217,092	902,786,472,962	-	1,518,370,690,054
Lending	240,031,767,375	-	10,000,000,000	250,031,767,375
	<u>1,463,165,470,621</u>	<u>902,786,472,962</u>	<u>10,000,000,000</u>	<u>2,375,951,943,583</u>
As at 01/01/2024				
Cash and cash equivalents	653,944,710,189	-	-	653,944,710,189
Trade and other receivables	717,263,167,533	952,023,246,203	-	1,669,286,413,736
Lending loans	279,113,893,040	-	10,000,000,000	289,113,893,040
	<u>1,650,321,770,762</u>	<u>952,023,246,203</u>	<u>10,000,000,000</u>	<u>2,612,345,016,965</u>

Liquidity Risk

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year VND	From over 1 year to 5 years VND	More than 5 years VND	Total VND
As at 30/06/2024				
Borrowings and debts	1,447,509,853,934	2,881,610,856,323	997,938,628,434	5,327,059,338,691
Trade and other payables	493,345,393,242	782,718,012,898	-	1,276,063,406,140
Accrued expenses	47,681,423,448	-	-	47,681,423,448
	<u>1,988,536,670,624</u>	<u>3,664,328,869,221</u>	<u>997,938,628,434</u>	<u>6,650,804,168,279</u>
As at 01/01/2024				
Borrowings and debts	1,433,432,986,613	2,817,001,366,875	1,180,483,472,219	5,430,917,825,707
Trade and other payables	495,923,169,555	764,121,808,242	-	1,260,044,977,797
Accrued expenses	89,930,400,465	-	-	89,930,400,465
	<u>2,019,286,556,633</u>	<u>3,581,123,175,117</u>	<u>1,180,483,472,219</u>	<u>6,780,893,203,969</u>

The Company believes that risk level of loan repayment is can be controlled. The Company has the ability to pay debts matured from cash flows from its operating activities and cash received from matured financial assets.

39 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

a) Proceeds from borrowings during the period

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Proceeds from ordinary contracts	1,811,765,113,138	1,264,842,407,073

b) Actual repayments on principal during the period

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Repayment on principal from ordinary contracts	1,986,934,813,412	955,758,135,100

40 . SUBSEQUENT EVENTS AFTER THE END OF THE PERIOD

There have been no significant events occurring after the end of the period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

41 . SEGMENT REPORTING

a) Under business fields:

	Production and trading of water	Waste treatment	Waste-water treatment	Others	Grant total
	VND	VND	VND	VND	VND
Net revenue from sales to external customers	1,328,076,616,324	236,464,505,948	441,053,701	261,017,020,240	1,825,999,196,213
Net revenue from business activities	762,810,592,089	11,562,778,969	(997,014,076)	30,052,500,857	803,428,857,839
Profit after corporate income tax	310,771,353,454	3,022,418,444	(9,837,741,591)	15,812,801,684	319,768,831,991
The total cost to acquire fixed assets	-	-	-	-	238,916,137,710
Segment assets	4,784,349,005,600	1,420,570,152,184	105,747,222,211	624,670,648,690	6,935,337,028,685
Unallocated assets					5,205,128,384,654
Total assets	4,784,349,005,600	1,420,570,152,184	105,747,222,211	624,670,648,690	12,140,465,413,339
Segment liabilities	1,410,822,685,888	729,717,005,677	100,442,646,654	317,123,170,768	2,558,105,508,987
Unallocated liabilities					4,408,877,333,471
Total liabilities	1,410,822,685,888	729,717,005,677	100,442,646,654	317,123,170,768	6,966,982,842,458

b) Under geographical areas

The Company's operations are carried out in territory of Vietnam, therefore the Company does not present segment reporting according to geographic area.

42 . TRANSACTION AND BALANCES WITH RELATED PARTIES

The list related parties and the relationship between the related parties and the Company are detailed as follows:

Related parties	Relation
▶ Major shareholders	
- Investment and Industrial Development Corporation - Joint Stock Company	Major shareholder
- Thu Dau Mot Water Joint Stock Company	Major shareholder
- ECORBIT Co., Ltd	Major shareholder (until 02 May 2024)
▶ Subsidiaries level 1	
- Biwase Electric - Construction Joint Stock Company	Subsidiary
- Biwase - Long An Water Joint Stock Company	Subsidiary (since 31 May 2023)
- Biwase Consulting One Member Company Limited	Subsidiary (since 19 June 2023)
- Bang Tam Water and Environment Joint Stock Company	Subsidiary (since 01 July 2023)
- Can Giuoc Urban Project Joint Stock Company	Subsidiary (since 01 July 2023)
- Chau Thanh Urban Project Joint Stock Company	Subsidiary (since 01 July 2023)
▶ Subsidiaries level 2	
- Can Duoc Water and Environment Joint Stock Company	Subsidiary of Biwase - Long An Water Joint Stock Company (since 31 May 2023)
▶ Equity investments in associates	
- Chanh Phu Hoa Construction Investment Joint Stock Company	Associate
- Gia Tan Water Joint Stock Company	Associate
- Can Tho 2 Water Supply Joint Stock Company	Associate
- Can Tho Water Supply - Sewerage Joint Stock Company	Associate
- Long An Water Supply Sewerage Joint Stock Company	Associate (since 15 March 2023)
- Quang Binh Water Supply Joint Stock Company	Associate (since 21 March 2023)
- Vinh Long Water Supply Joint Stock Company	Associate of Biwase Electric - Construction Joint Stock Company (since 05 April 2023)
- Thu Thua Urban Project Joint Stock Company	Associate (since 30 August 2023)
- Biwase Quang Binh Joint Stock Company	Associate of Biwase Electric - Construction Joint Stock Company (since 14 October 2023) and become an associate directly of the Company from 20 May 2024

<u>Related parties (continued)</u>	<u>Relation</u>
➤ Other related parties	
- Binh Duong Producing and Trading Goods Corporation	Mr. Nguyen Van Thien - Chairman of the Company, is also member of the Board of Management of this Company
- Dong Nai Water Joint Stock Company	Mr. Nguyen Van Thien - Chairman of the Company, is also Vice president of this Company
- Tan Thanh Join Stock Company	The daughter of Mr. Nguyen Van Thien - Chairman of the Company, is also Director of this Company
- Kim Ngan Thuy Transport Trading One Member Company Limited	The brother of Mr. Nguyen Van Thien - Chairman of the Company, is also Director of this Company
- Thuan Phuc Think Company Limited	The brother of Mr. Nguyen Van Thien - Chairman of the Company, is also Director of this Company
- Quynh Phuc Production and Trading Company Limited	Mr. Nguyen Van Tri - member of the Company's Board of Management is also the Director of this Company
- N.T.P Trading Company Limited	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the Director of this Company
- Cho Lon Water Supply Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the member of the Board of Management of this Company
- Trung An Water Supply Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the member of the Board of Management of this Company
- Phu An Water Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the Chairman of this Company
- Kien An Water Joint Stock Company	Mr. Nguyen Thanh Phong - the Company's member of the Board of Management is also the Chairman of this Company
- Dai Phu Think Company Limited	Brother of Mr. Ta Trong Hiep - member of the Company's Board of Management - is also the Director of this Company
- Hiep Thanh Phu Import Export Trading Joint Stock Company	Mr. Ta Trong Hiep - the Company's member of the Board of Management is also the Chairman of this Company
- Phu Hoa Construcion Design Investment Trading Joint Stock Company	Mr. Ngo Van Lui - the Company's Deputy General Director is also the Chairman of this Company
- Anh Huy Water Supply and Sewerage Trading Construction Consultant Company Limited	Ms. Duong An Thu - the Company's Head of Supervisory Board is also the member of the Board of Management of this Company
- Nhat Nam Enterprise Software Joint Stock Company	Mr. Nguyen Duc Bao - the Company's member of Supervisory Board is also the member of the Board of Management of this Company
- Khoa Tuyen Tax Accounting Services Joint Stock Company	Mr. Nguyen Duc Bao - the Company's member of Supervisory Board is also the member of the General Directors of this Company
- Board of Management, Supervisory Board and Board of General Director	Key management personnel

Except for the information with related parties are presented at Notes above, the Company has the transactions during the period with related parties as follows:

	From 01/01/2024 to 30/06/2024	From 01/01/2023 to 30/06/2023
	VND	VND
Revenues from sales of goods and rendering of services	180,600,891,147	41,934,167,268
- Investment and Industrial Development Corporation - Joint Stock Company	12,144,503,416	5,853,999,073
- Thu Dau Mot Water Joint Stock Company	94,330,481,580	10,654,841,460
- Chanh Phu Hoa Construction Investment Joint Stock Company	4,825,756,645	7,203,820,421
- Gia Tan Water Joint Stock Company	2,506,897,110	5,814,627,796
- Can Tho 2 Water Supply Joint Stock Company	8,657,407	5,727,272
- Can Tho Water Supply - Sewerage Joint Stock Company	1,018,519	-
- Long An Water Supply Sewerage Joint Stock Company	61,567,856,003	10,075,109,369
- Thu Thua Urban Project Joint Stock Company	529,514,437	-
- Biwase Quang Binh Joint Stock Company	598,289,177	-
- Binh Duong Producing and Trading Goods Corporation	5,470,500	-
- Dong Nai Water Joint Stock Company	15,640,800	-
- Tan Thanh Join Stock Company	22,574,727	-
- Kim Ngan Thuy Transport Trading One Member Co., Ltd	71,365,000	-
- Quynh Phuc Production and Trading Company Limited	3,871,617,954	2,284,949,999
- N.T.P Trading Company Limited	9,675,927	9,713,635
- Dai Phu Thinh Company Limited	5,390,788	31,378,243
- Hiep Thanh Phu Import Export Trading Joint Stock Company	83,699,601	-
- Phu Hoa Construcsion Design Investment Trading Joint Stock Company	2,481,556	-
Financial income	49,999,395,288	36,772,182,960
- Chanh Phu Hoa Construction Investment Joint Stock Company	38,131,412,800	27,552,000,000
- Can Tho 2 Water Supply Joint Stock Company	3,969,282,960	3,969,282,960
- Can Tho Water Supply - Sewerage Joint Stock Company	4,554,000,000	5,250,900,000
- Quang Binh Water Supply Joint Stock Company	2,472,750,000	-
- Thu Thua Urban Project Joint Stock Company	218,623,500	-
- Biwase Quang Binh Joint Stock Company	653,326,028	-
Other income	13,842,152,490	11,928,643,733
- Thu Dau Mot Water Joint Stock Company	13,039,540,537	11,072,468,287
- Chanh Phu Hoa Construction Investment Joint Stock Company	211,702,862	306,175,446
- Quynh Phuc Production and Trading Company Limited	45,454,545	50,000,000
- N.T.P Trading Company Limited	454,545,455	500,000,000
- Dai Phu Thinh Company Limited	90,909,091	-
Purchase of goods, services	357,013,915,581	297,950,778,954
- Investment and Industrial Development Corporation - Joint Stock Company	211,905,168	-
- Thu Dau Mot Water Joint Stock Company	293,006,588,151	233,984,817,211
- Chanh Phu Hoa Construction Investment Joint Stock Company	-	13,015,743
- Gia Tan Water Joint Stock Company	1,228,913,606	-
- Long An Water Supply Sewerage Joint Stock Company	396,905,253	-
- Thu Thua Urban Project Joint Stock Company	2,107,875	-
- Kim Ngan Thuy Transport Trading One Member Co., Ltd	21,659,112,984	-
- Quynh Phuc Production and Trading Company Limited	806,722,544	-
- N.T.P Trading Company Limited	39,701,660,000	63,952,946,000

Transactions with other related parties:

Remuneration to members of Board of Management:

No.	Name	Title	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
1	Mr. Nguyen Van Thien	Chairman	736,000,000	690,000,000
2	Mr. Tran Chien Cong	Member	96,000,000	85,000,000
3	Mr. Duong Hoang Son	Member	96,000,000	85,000,000
4	Mr. Nguyen Van Tri	Member	96,000,000	87,000,000
5	Mr. Nguyen Thanh Phong	Member	96,000,000	87,000,000
6	Mr. Ta Trong Hiep	Member	96,000,000	87,000,000
7	Mr. Pham Thanh Vu	Member	96,000,000	87,000,000
			1,312,000,000	1,208,000,000

Remuneration to members of Supervisory Board

No.	Name	Title	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
1	Ms. Duong Anh Thu	Head	441,600,000	402,500,000
2	Mr. Nguyen Duc Bao	Member	48,000,000	43,500,000
3	Ms. Tang To Van <i>(Resigned on 31 March 2023)</i>	Member	-	21,000,000
4	Ms. Nguyen Thi Thu Trang <i>(Appointed on 31 March 2023)</i>	Member	48,000,000	22,500,000
			537,600,000	489,500,000

Salary of General Director and other managers:

No.	Name	Title	From 01/01/2024 to 30/06/2024 VND	From 01/01/2023 to 30/06/2023 VND
1	Mr. Tran Chien Cong	General Director	588,800,000	552,000,000
2	Mr. Duong Hoang Son	Deputy General Director	441,600,000	414,000,000
3	Mr. Ngo Van Lui	Deputy General Director	260,000,000	230,000,000
4	Mr. Pham Thanh Hung	Deputy General Director	441,600,000	414,000,000
5	Mr. Mai Song Hao	Deputy General Director	441,600,000	402,500,000
			2,173,600,000	2,012,500,000

Except for the transactions with related party as mentioned above, other related parties have no transaction during the period and no closing balance as at the end of the period with the Company.

43 . COMPARATIVE FIGURES

The comparative figures on the Interim Consolidated Statement of financial position and Notes are taken from the Consolidated Financial Statements for the fiscal year ended as at 31 December 2023, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Consolidated Statement of income, Interim Consolidated Statement of Cash flows and Notes are taken from the Interim Consolidated Financial Statements for the period from 01 January 2023 to 30 June 2023, which has been reviewed by AASC Auditing Firm Company Limited.

Preparer



Vo Thanh Nhan

Chief Accountant



Nguyen Thi Mong Thuong

Binh Duong, 22 August 2024

General Director



Tran Chien Cong

